FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, D. | C. | 20549 |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| | OMB APP | APPROVAL | | | | | | | | |
|-----|--------------------------|-----------|--|--|--|--|--|--|--|--|
| | OMB Number: | 3235-0287 | | | | | | | | |
| | Estimated average burden | | | | | | | | | |
| - 1 | houre per reenonce. | 0.5 | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Klieger Robert N. (Last) (First) (Middle) 1515 BROADWAY | | | | | | | Issuer Name and Ticker or Trading Symbol ViacomCBS Inc. [VIACA, VIAC] Just of Earliest Transaction (Month/Day/Year) 02/15/2021 | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer Check all applicable) X Director 10% Owne Officer (give title below) Other (spec | | | | |
|--|---|------------|---------|------------------------------|-------|--|---|--|--|---------------------|---|----------------------------|---|---|--|--|--|---|--|
| (Street) NEW YORK NY 10036 (City) (State) (Zip) | | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) ative Securities Acquired, Disposed of, or Benefic | | | | | | | | ndividual or Joint/Group Filing (Check Applicable 2) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day) | | | | | ction | on 2A. Deemed Execution Date, | | | 3. 4. Securities Acquired Disposed Of (D) (Instr. 8) | | | Acquired (| A) or | 5. Amou Securiti Benefic Owned | 5. Amount of 6 Securities F Beneficially (I Owned Following (I | | : Direct Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | | | Code | v | Amount | (A) or (D) | Price | Reporte Transac (Instr. 3 | tion(s) | | | (Instr. 4) | |
| Class B common stock 02/15/2 | | | | | | 021 | | M | | 5,718(1) | Α | \$0 ⁽¹⁾ | 15 | ,022 | D | | | | |
| Class B common stock 02/15/2 | | | | | /2021 | 021 | | A | | 253 ⁽²⁾ | A | \$0.0000 | (2) 15 | 275 | | D | | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) Conversion or Exercise (Instr. 3) | | | n Date, | 4. Transa Code (8) | | | | Expiration D (Month/Day/ ed tr. | | te | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Numbe derivative Securities Beneficia Owned Following Reported | e Over Section Ove | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | • | Code | v | (A) | (D) | Date Exerci | sable | Expiration Date | Title | Amount or Number of Shares | | Transacti (Instr. 4) | on(s) | | | |
| Restricted Share (1) Units ⁽³⁾ | | 02/15/2021 | | | M | | | 5,718 | 02/15/ | 2021 ⁽¹⁾ | (1) | Class B common stock | 5,718 | \$0.0000(3) | 0.000 | 0 | D | | |
| Restricted Share (4) Units ⁽³⁾ |) | 02/15/2021 | | | A | | 3,430 | | 02/15/ | 2022 ⁽⁴⁾ | (4) | Class B common stock | 3,430 | \$0.0000(3) | 3,430 |) | D | | |

- 1. The shares identified in Table I represent shares of the Issuer's Class B common stock to which the Reporting Person became entitled, upon vesting of Restricted Share Units ("RSUs") identified in Table II, which were granted on February 15, 2020 and that vested on February 15, 2021, but which have not been received because the director elected to defer receipt. On February 12, 2021, the last business day preceding the date of vesting, the closing price of the Class B common stock on The NASDAQ Global Select Market was \$58.31 per share.
- 2. Represents shares of the Issuer's Class B common stock to which the Reporting Person became entitled with respect to dividend equivalents that accrued on RSUs prior to vesting and on previously vested RSUs, both of which were reinvested in Class B common stock on February 15, 2021, but which have not been received because the director elected to defer receipt. On February 12, 2021, the last business day preceding the date of vesting, the closing price of the Class B common stock on The NASDAQ Global Select Market was \$58.31 per share.
- 3. Granted under the Issuer's equity plan for outside directors for no consideration.
- 4. These RSUs will vest on February 15, 2022 and a corresponding number of Class B shares will be delivered on that date, unless the director has elected to defer receipt.

/s/ Christa A. D'Alimonte, Attorney-in-Fact for Robert N.

02/17/2021

Klieger

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.