FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPROVAL										
	OMB Number:	3235-0287									
	Estimated average burden										
l	hours per response:	0.5									

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Bakish Robert M</u>						2. Issuer Name and Ticker or Trading Symbol ViacomCBS Inc. [ VIACA, VIAC ]									5. Relationship of I (Check all applicate X Director		Reporting Person(s) to Issuer ble) 10% Owner					
(Last) (First) (Middle) 1515 BROADWAY						3. Date of Earliest Transaction (Month/Day/Year) 11/01/2020									$\begin{array}{ccc} X & \text{Officer (give title} & \text{Other (specify} \\ \text{below)} & \text{below)} \\ & & \text{President and CEO} \end{array}$				pecify			
(Street) NEW YORK NY 10036					4.	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting							
(City) (State) (Zip)																Person						
1 Title of 9	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned  1. Title of Security (Instr. 3)  2. Transaction  2. Deemed  3.  4. Securities Acquired (A) or  5. Amount of  6. Ownership  7. Nature of																					
1. Title of Security (Instr. 3)  2. Transa Date (Month/D						Day/Year)   E:		Execution Date, if any (Month/Day/Year)		Transaction Code (Instr.		Disposed Of (D) (Instr. 3, 4			and 5) Securities Beneficially Owned Follo		Form ly (D) or		Indirect Beneficial Ownership			
									Code	v	Amount	(A (D	) or	rice	Reported Transacti (Instr. 3 a	on(s)		[	Instr. 4)			
Class B common stock 11/						/2020			М		135,574		A	<b>\$0</b> (1)	434,996(2)			D				
Class B common stock 11/01/						2020			F		66,392	(3)	D S	\$28.57	368,604			D				
Class B common stock															11	0			By Daughter			
Class B common stock														33				By Daughter				
Class B common stock															2,8	2,804			By 401(k)			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																					
1. Title of Derivative Security (Instr. 3)	tle of 2. 3. Transaction 3A. Deemed Execution Date Execution Date, If any			4. Transa	ransaction ode (Instr.		5. Number of Derivative		6. Date Exercisable an Expiration Date (Month/Day/Year)			_		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)				
					Code	v	(A)	(D)	Date Exercisa			(Instr. 4)	on(S)									
Restricted Share Units <sup>(4)</sup>	(1)	11/01/2020			M			135,574	11/01/202	20 <sup>(1)</sup>	(1)	Class commo	on   13:	5,574	(4)	406,71	8	D				

## Explanation of Responses:

- 1. These shares were issued on November 1, 2020 upon vesting of the first of four equal annual installments of Restricted Share Units ("RSUs") that were initially granted on November 1, 2019. On October 30, 2020, the last business day before the date of vesting, the closing price of the Class B Common Stock on The NASDAQ Global Select Market was \$28.57 per share.
- 2. Includes shares acquired periodically pursuant to a dividend reinvestment program meeting the requirements of Rule 16a-11.
- 3. These shares were withheld by ViacomCBS to satisfy tax liability incident to the vesting of, and delivery of shares underlying, the RSUs, and were not actually sold or otherwise disposed of in an open-market transaction
- 4. Initially granted under the Viacom Inc. 2016 Long-Term Management Incentive Plan for no consideration

/s/ Christa A. D'Alimonte, Attorney-in-Fact for Robert M. 11/03/2020 Bakish

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.