SEC Form 4	
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FORM 4

Check this box if no longer subject

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 OMB Number: Estimated average burden

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0.5

Check this box if no longer subject	CIATEMENT OF CHANCED IN DENETIONAL OWN
to Section 16. Form 4 or Form 5	
obligations may continue. See	
Instruction 1(b).	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
	or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] PHILLIPS JR CHARLES E						2. Issuer Name and Ticker or Trading Symbol Paramount Global [PARAA,PARA]								rting Person(s) to Issuer 10% Owner				
	(Middle))	3. Date of Earliest Transaction (Month/Day/Year) 07/01/2023										Other (s below)	specify				
1515 BROADWAY					4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)					
NY	10036											Form	filed by Mor		•			
(State)	(Zip)			Check	c this bo	ox to in	dicate that	a tra	nsaction was	made purs	uant to a co		ction or writte	en plan	that is inten	ided to		
	e I - N							, Di	-	-				6. Ov	vnership	7. Nature		
1. Title of Security (Instr. 3)			/Year)	ear) Execu		xecution Date, any						5) Securi Benefi Owned	ities icially d Following	Form: Direct (D) or Indirect (I) (Instr. 4)	n: Direct r Indirect nstr. 4)	of Indirect Beneficial Ownership		
							Code	v	Amount	(A) or (D)	Price	Transa	ction(s)			(Instr. 4)		
tock		07/01/20)23	23		A		785 ⁽¹⁾	A	\$0.000	D ⁽¹⁾ 8	88,013		D				
		(e.g., p	uts, c		, war		s, optio	ns,	converti	ible sec	urities)	-		,				
e (Month/Day/Year)	Execu if any	tion Date,	Code (Instr.				Expiration Da		te	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	derivative Securities Beneficially Owned Following Reported	y Direct or Ind (I) (Ins	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Naturo of Indirec Beneficia Ownersh (Instr. 4)		
			Code	v	(A)	(D)	Date Exercisa	ble	Expiration Date	Title	Amount or Number of Shares							
07/01/2023			A		774		(2)		(2)	Class A common stock	774	\$18.56	3,995		D			
07/01/2023			А		902		(2)		(2)	Class B	902	\$15.91	4,542		D			
	CHARLES E (First) Y NY (State) Tabl Instr. 3) Stock T 3. Transaction Date (Month/Day/Year) 2 07/01/2023	CHARLES E (First) (Middle Y NY 10036 (State) (Zip) Table I - N Instr. 3) Stock Table II 01 01 01 01 01 01 01 01 01 01	CHARLES E (First) (Middle) Y NY 10036 (State) (Zip) Table I - Non-Deriv Instr. 3) 2. Transaction Date (Month/Day/Year) 3. Deemed Execution Date, if any (Month/Day/Year) 3. Deemed Execution Date, if any (Month/Day/Year)	CHARLES E Pail (First) (Middle) AY 4. If NY 10036 (State) (Zip) Table I - Non-Derivative Instr. 3) 2. Transaction Date (Month/Day/Year) Stock 07/01/2023 Table II - Derivative S (e.g., puts, c Stock 07/01/2023 Code (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 3A. Deemed Execution Date, if any (Month/Day/Year) a 3. Transaction Date (Month/Day/Year) b 3. Transaction Date (Month/Day/Year) a 3A. Deemed Execution Date, if any (Month/Day/Year) b 3A. Deemed Execution Date, if any (Month/Day/Year) a 4. Transaction Code (B) b 07/01/2023	CHARLES E 3. Date of 07/01/20 (First) (Middle) AY 4. If American and the second of	CHARLES E Paramount (First) (Middle) Y 10036 (State) (Zip) Rule 10b5 Check this bd satisfy the aff (State) (Zip) Table 1 - Non-Derivative Securitie Instr. 3) 2. Transaction Date (Month/Day/Year) Stock 07/01/2023 Table II - Derivative Securities (e.g., puts, calls, warr (Month/Day/Year) a) 3. Transaction Date (Month/Day/Year) 4. Transaction Code (Instr. 8) 5. Num of Code (Instr. 8) Stock 07/01/2023 Code (V (A) a) 07/01/2023 A	CHARLES E Paramount Glo (First) (Middle) AY 3. Date of Earliest Tra NY 10036 (State) (Zip) Rule 10b5-1(c Check this box to ir satisfy the affirmative satisfy the a	CHARLES E Paramount Global [PA (First) (Middle) Y 3. Date of Earliest Transaction (I NY 10036 (State) (Zip) Check this box to indicate that satisfy the affirmative defense of the satisfy the affirmative defen	CHARLES E Paramount Global [PARA (First) (Middle) Y 3. Date of Earliest Transaction (Montov) NY 10036 (State) (Zip) Table I - Non-Derivative Securities Acquired, Disting Table I - Non-Derivative Securities Acquired, Disting Stock OT/01/2023 Table II - Derivative Securities Acquired, Disting (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 3. Transaction Code (Instr. 8) Stock 07/01/2023 A Deemed Execution Date (Month/Day/Year) a 3. Transaction Date (Month/Day/Year) 3. Transaction Code (Instr. 8) a 3. Transaction Date (Month/Day/Year) 3. Transaction Code (Instr. 8) 3. Date Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) a 3. Transaction Date (Month/Day/Year) 3. Deemed Execution Date (A) or Disposed of (D) (Instr. 3, 4 and 5) 5. Date Exercisable 07/01/2023 A 774 (2)	CHARLES E Paramount Global [PARAA,PARA (First) (Middle) YY 10036 (State) (Zip)	CHARLES E Paramount Global [PARAA,PARA] (First) (Middle) Y	CHARLES E Paramount Global [PARAA,PARA] (Cites and the second sec	CHARLES E Paramount Global [PARAA,PARA] (Check all applied in the second secon	Paramount Global Paramount Global [PARAA,PARA] (Check all applicable) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) 6. Individual or Joint/Group NY 10036 Rule 10b5-1(c) Transaction Indicate that a transaction was made pursuant to a contract, instruction or write satisfy the affirmative detense conditions of Rule 10b5-1(c). See instruction 10. 6. Individual or Joint/Group Table 1 - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities and 4) Stock 07/01/2023 A Transaction Date, if any (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 2. Transaction Date, if any (Month/Day/Year) 3. Transaction Date, if any (Month/Day/Year) 4. Securities Acquired (A) or Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities 5. Amount of Securities Acquired (Month/Day/Year) 5. Amount of (b) or price 5. Amount of Securities (month/Day/Year) and bate Month/Day/Year) 2. Transaction Date, if any (Month/Day/Year) 5. Date Securities Acquired (D) are (Month/Day/Year) 5. Securities Acquired (A) or Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities 5. Amount of Securities (Month/Day/Year) 5. Amount of Securities (Month/Day/Year) 8. Origo of the other is	CHARLES E Paramount Global [PARA, PARA] (check all applicable) (First) (Middle) Y 3. Date of Earliest Transaction (Month/Day/Year) (check all applicable) NY 10036 (State) (Zip) Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan Stock to indicate that a transaction was made pursuant to a contract, instruction or written plan Table 1 - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned Instr. 3) 2. Transaction between the plan of the plan	CHARLES E Paramount Global [PARAA, PARA] Check all applicable] Check all applica		

1. Represents the regular quarterly crediting of vested Restricted Share Units with a fair market value equal to the amount of cash dividends in such quarter attributable to previously vested Restricted Share Units, the settlement of which the Reporting Person elected to defer pursuant to the Issuer's deferred compensation arrangement for directors. On June 30, 2023, the last business day preceding July 1, 2023, the closing price of the Issuer's Class B Common Stock on The NASDAQ Global Select Market was \$15.91 per share.

2. Reporting Person has elected to defer payment of Board/Committee fees, as applicable, pursuant to the Issuer's deferred compensation arrangement for directors. Deferred amounts (as well as any cash dividends credited to the account during the previous quarter) are deemed invested at the beginning of each calendar quarter into Phantom Class A Common Stock Units and Phantom Class B Common Stock Units based on the closing price of the Issuer's Class A Common Stock and Class B Common Stock, as applicable, on the day of the deemed investment, or, if that day is not a business day, on the last preceding business day. The cash value of the Phantom Common Stock Units is paid out after the Reporting Person's retirement from the Board.

> /s/ Christa A. D'Alimonte, 07/05/2023 Attorney-in-Fact for Charles E. Phillips, Jr.

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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