SEC Form 4
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## FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number:	3235-0287					
Estimated average burden						
hours per response:	0.5					

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

						1,					
1. Name and Address of Reporting Person <sup>*</sup> Klieger Robert N.				er Name <b>and</b> Ticke omCBS Inc.	0		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner				
(Last) 1515 BROAD	(First) WAY	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 04/01/2020				Officer (give title below)	Othe belov	r (specify v)	
(Street) NEW YORK (City)	NY (State)	10036 (Zip)	4. If Ar	nendment, Date of	Original Filed	(Month/Day/Year)	6. Indiv Line) X	idual or Joint/Grou Form filed by On Form filed by Mo Person	e Reporting Per	son	
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
			2. Transaction Date	2A. Deemed Execution Date.	3. Transaction	4. Securities Acquired (A Disposed Of (D) (Instr. 3.		5. Amount of Securities	6. Ownership Form: Direct	7. Nature of Indirect	

rity (Instr. 3)	2. Iransaction Date (Month/Day/Year)	ZA: Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(1150.4)	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 3. Transaction 3A. Deemed 5. Number 6. Date Exercisable and 7. Title and 8. Price of 9. Number of 11. Nature 10. Transaction Code (Instr. Expiration Date (Month/Day/Year) Derivative Conversion Date Execution Date of Amount of Derivative derivative Ownership of Indirect if any Security or Exercise Price of Securitie (Month/Day/Year) Derivative Securities Security Beneficial Form: (Month/Day/Year) Direct (D) (Instr. 3) 8) (Instr. 5) Beneficially Ownership Securities Underlving Owned Following Acquired (A) or Disposed Derivative Security Derivative or Indirect (I) (Instr. 4) (Instr. 4) Security (Instr. 3 and 4) Reported of (D) (Instr. 3, 4 and 5) Transaction(s) (Instr. 4) Amount or Number Date Expiration (D) Title Shares ν (A) Exercisable Code Date Phantom Class A Class A (1) 04/01/2020 (1) (1) 809 Common A 809 common \$16.24 3,311 D Stock stock Units Phantom Class B Common Class B (1) 04/01/2020 (1) 1,028 1,028 (1) \$12.78 3,580 D A commoi Stock stock Units

Explanation of Responses:

1. Reporting Person has elected to defer payment of Board/Committee fees, as applicable, pursuant to the Issuer's deferred compensation arrangement for directors. Deferred amounts (including any cash dividends credited during the previous quarter) are deemed invested quarterly in the number of Phantom Common Stock Units equal to the number of shares of Class A and Class B Common Stock that such amounts would have purchased when converted. Phantom Common Stock Units are paid out after the Director's retirement from the Board and are settled in cash.

/s/ Christa A. D'Alimonte, Attorney-in-Fact for Robert N. 04/03/2020 Klieger

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.