Instruction 1(b).

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549
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to Section 16. Form 4 or Form 5	STATEMENT OF CHANGES IN BENEFICIAL	OWNERSHIP
obligations may continue. See		

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* GRIEGO LINDA M					2. Issuer Name and Ticker or Trading Symbol Paramount Global [PARAA,PARA]										tionship all app Direc	,	ng Pei	rson(s) to Is		
(Last)	(Last) (First) (Middle)			3. Date of Earliest Transaction (Month/Day/Year) 01/31/2024									Office belov	er (give title v)		Other (s below)	specify			
1515 BROADWAY					4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street)														X Form filed by One Reporting Person						
NEW YO	DRK NY 10036												Form filed by More than One Reporting Person							
(City)	(St	ate) (Z	e) (Zip)					Rule 10b5-1(c) Transaction Indication												
						Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.														
		Table	I - N	on-Deriva	tive S	Secui	rities	Ac	quire	d, Di	sposed of	f, or E	Benefici	ially	Own	ed				
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Y				Year) Executi		emed tion Date, n/Day/Year)		3. Transaction Code (Instr. 8) 4. Securities Disposed Of					nd 5) Secu Bene Owne		rities eficially ed Following		n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership		
								Code	v	Amount	(A) or (D)	Price		Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)		
Class B common stock 01/31/20)24				Α		820(1)	A	\$0.000	00(1)	52,617(2)			D		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Exec if any	Deemed ution Date, y th/Day/Year)	Transaction Code (Instr. 8) Second (A) Dis Of (Instr. 1)			5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Expiration Date (Month/Day/Year)			e and int of rities rlying ative rity (Instr. 4)	8. Price Derivat Securit (Instr. 5		9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	y	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exerc	cisable	Expiration Date	Title	Amount or Number of Shares							

Explanation of Responses:

- 1. Represents shares of the Issuer's Class B common stock to which the Reporting Person became entitled with respect to dividend equivalents accrued on previously vested restricted share units and that were reinvested in Class B common stock on January 31, 2024, but which have not been received because the director elected to defer receipt. On January 31, 2024, the closing price of the Class B common stock on The NASDAQ Global Select Market was \$14.59 per share.
- 2. Includes shares acquired periodically pursuant to a dividend reinvestment program meeting the requirements of Rule 16a-11.

/s/ Christa A. D'Alimonte, Attorney-in-Fact for Linda M. 02/02/2024 <u>Griego</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.