SEC Form 4

Instruction 1(b)

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Addre Beinecke Ca	1 0	rson*		Issuer Name and Ticl TiacomCBS Inc						lationship of Reportin ck all applicable) Director	g Person(s) to Is 10% (
(Last) 1515 BROADV	(First) VAY	(Middle)		Date of Earliest Trans 2/15/2021	saction ((Montł	n/Day/Year)			Officer (give title below)	Other below	(specify)		
(Street) NEW YORK (City)	NY (State)	10036 (Zip)	4.	4. If Amendment, Date of Original Filed (Month/Day/Year)					Line)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
		Table I - N	on-Derivativ	/e Securities Ac	quire	d, Di	sposed of	, or Be	neficially	v Owned				
Date			2. Transaction Date (Month/Day/Year	r) 2A. Deemed Execution Date, if any (Month/Day/Year)	Execution Date, Transaction f any Code (Instr					5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
					Code	v	Amount (A) or (D) P		Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)		
Class B common stock 02/15/2			02/15/2021		М		5,718 ⁽¹⁾	A	\$0 ⁽¹⁾	10,982	D			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Α

184(2)

\$0.0000(2)

Α

11.166

D

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Num Deriva Securi Acquir or Disp of (D) (3, 4 an	tive ties red (A) posed [Instr.	6. Date Exerci Expiration Dat (Month/Day/Ye	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Restricted Share Units ⁽³⁾	(1)	02/15/2021		М			5,718	02/15/2021 ⁽¹⁾	(1)	Class B common stock	5,718	\$0.0000 ⁽³⁾	0.0000	D	
Restricted Share Units ⁽³⁾	(4)	02/15/2021		A		3,430		02/15/2022 ⁽⁴⁾	(4)	Class B common stock	3,430	\$0.0000 ⁽³⁾	3,430	D	

Explanation of Responses:

Class B common stock

1. The shares identified in Table I represent shares of the Issuer's Class B common stock to which the Reporting Person became entitled, upon vesting of Restricted Share Units ("RSUs") identified in Table II, which were granted on February 15, 2020 and that vested on February 15, 2021, but which have not been received because the director elected to defer receipt. On February 12, 2021, the last business day preceding the date of vesting, the closing price of the Class B common stock on The NASDAQ Global Select Market was \$58.31 per share.

2. Represents shares of the Issuer's Class B common stock to which the Reporting Person became entitled with respect to dividend equivalents that accrued on RSUs prior to vesting and on previously vested RSUs, both of which were reinvested in Class B common stock on February 15, 2021, but which have not been received because the director elected to defer receipt. On February 12, 2021, the last business day preceding the date of vesting, the closing price of the Class B common stock on The NASDAQ Global Select Market was \$58.31 per share.

3. Granted under the Issuer's equity plan for outside directors for no consideration.

4. These RSUs will vest on February 15, 2022 and a corresponding number of Class B shares will be delivered on that date, unless the director has elected to defer receipt.

/s/ Christa A. D'Alimonte,

Attorney-in-Fact for Candace 02/17/2021

K. Beinecke

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

02/15/2021

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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