SEC Form 4	
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Restricted

Share

Share

Units<sup>(4)</sup>

Units<sup>(4)</sup> Restricted (1)

(5)

## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

		-	••••	5 0	0 .		Washing	ton. D.C	205	49							
								,,							OMB	APPRO	
Section 16. Form 4 or Form 5 obligations may continue. See						ENT OF CHANGES IN BENEFICIAL OWNERSHIP ed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940									OMB Number: 3235-0 Estimated average burden hours per response:		
1. Name and Address of Reporting Person <sup>*</sup> CHOPRA NAVEEN K.					2. Issuer Name and Ticker or Trading Symbol <u>Paramount Global</u> [ PARAA,PARA ]							(Chec	ationship of k all applica Director Officer (	ble)	g Persor	uer wner specify	
(Last) (First) (Middle) 1515 BROADWAY					3. Date of Earliest Transaction (Month/Day/Year) 03/01/2023								below)	0	inancia	below) al Officer	
(Street) NEW YORK NY 10036					4. If Amendment, Date of Original Filed (Month/Day/Year)							Line)	X Form filed by One Reporting Person				ı
(City)	(\$	State)	(Zip)									Form filed by More than One Reporting Persor					
		1	able I - No	n-Deriva	ative S	Securiti	es Acq	uired,	Dis	posed of,	or Ben	eficially	Owned				
Date				Date	2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		ction Instr.	4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4		(A) or 3, 4 and 5)	and 5) Securities Beneficially Owned Follo Reported		Form:	Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership
									v	Amount	(A) or (D)	Price					(Instr. 4)
Class B common stock 03/0					1/2023			М		15,112(1)	Α	<b>\$0</b> <sup>(1)</sup>	95,507 <sup>(2)</sup>		D		
Class B common stock 03/01.					2023		F		5,448(3)	D	\$21.72	90,059			D		
										osed of, o onvertible			wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	cise (Month/Day/Year) ve	3A. Deemed Execution Date if any (Month/Day/Ye	Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercia Expiration Dat (Month/Day/Ye		te	of Securi Underlyin	ng e Security	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficia Owned Following	ve es ially 1g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Benefici ) Ownersh ct (Instr. 4)
												Amount	]	Reporte Transac			

Explanation of Responses:
1. The shares identified in Table I were issued on March 1, 2023, upon vesting of the first of four equal annual installments of the Restricted Share Units ("RSUs") identified in Table II, which were initially granted on March 1, 2022. On March 1, 2023, the closing price of the Class B common stock on The NASDAQ Global Select Market was \$21.72 per share.
2. Includes shares acquired periodically pursuant to a dividend reinvestment program meeting the requirements of Rule 16a-11.

(D)

15.112

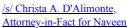
3. These shares were withheld by the Issuer to satisfy tax liability incident to the vesting of, and delivery of shares underlying, the RSUs, and were not actually sold or otherwise disposed of in an open-market transaction.

4. Granted under the Issuer's long-term incentive plan for no consideration.

03/01/2023

03/01/2023

5. These RSUs will vest in three equal annual installments beginning on March 1, 2024, and a corresponding number of shares of Class B common stock, net of any shares withheld by the Issuer to satisfy tax liability incident to the vesting of the RSUs, will be delivered on each vest date.



Amount or Number of Shares

15.112

116,977

**\$0.0000**<sup>(4)</sup>

**\$0.0000**<sup>(4)</sup>

Expiration Date

(1)

(5)

Title

Class B

commo stock

Class B

commo stock

**Chopra** 

Date Exercisable

03/01/2023<sup>(1)</sup>

03/01/2024<sup>(5)</sup>

03/03/2023

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{*}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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Code

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A

(A)

116,977

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

(Instr. 4)

45 334

116,977

D

D