SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
hours per response: 0.5

1. Name and Add <u>Spade Chris</u>	lress of Reporting I s <u>tina</u>	Person*	2. Issuer Name and Ticker or Trading Symbol CBS CORP [CBS, CBS.A]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner
(Last) 51 WEST 52N	(First) ND STREET	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 02/21/2019	X Officer (give title Other (specify below) below) EVP, Chief Financial Officer
(Street) NEW YORK (City)	NY (State)	10019 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)				5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150. 4)
CBS Class B common stock	02/22/2019		М		1,610	A	\$0 ⁽¹⁾	2,994	D	
CBS Class B common stock	02/22/2019		F		857	D	\$51.69	2,137	D	
CBS Class B common stock	02/23/2019		М		1,320	A	\$0 ⁽²⁾	3,457	D	
CBS Class B common stock	02/23/2019		F		703	D	\$51.69	2,754	D	
CBS Class B common stock								601	Ι	By 401(k)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		n Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
Restricted Share Units ⁽³⁾	(4)	02/21/2019		A		14,728		02/21/2020 ⁽⁴⁾	(4)	CBS Class B common stock	14,728	\$0.0000 ⁽³⁾	14,728	D	
Restricted Share Units ⁽³⁾	(5)	02/22/2019		М			1,610	02/22/2019 ⁽⁵⁾	(5)	CBS Class B common stock	1,610	\$0.0000	4,833	D	
Restricted Share Units ⁽³⁾	(6)	02/23/2019		М			1,320	02/23/2019 ⁽⁶⁾	(6)	CBS Class B common stock	1,320	\$0.0000	2,639	D	

Explanation of Responses:

1. On February 22, 2019, the closing price of the CBS Class B common stock on the NYSE was \$51.69.

2. On February 22, 2019, the last preceding business day, the closing price of the CBS Class B common stock on the NYSE was \$51.69.

3. Granted under the Issuer's long term incentive plan.

4. These Restricted Share Units vest in four equal annual installments beginning on February 21, 2020 and are settled by delivery of a corresponding number of the Issuer's shares upon vesting.

5. These Restricted Share Units vest in four equal annual installments beginning on February 22, 2019 and are settled by delivery of a corresponding number of the Issuer's shares upon vesting. 6. These Restricted Share Units vest in four equal annual installments beginning on February 23, 2018 and are settled by delivery of a corresponding number of the Issuer's shares upon vesting.

/s/ Christina Spade 02/25/2019

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.