FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Addres Spade Christi	ss of Reporting Person <u>na</u>	n*	2. Issuer Name and Ticker or Trading Symbol ViacomCBS Inc. [VIACA, VIAC]		tionship of Reporting Person all applicable) Director Officer (cities title	10% Owner	
(Last) 1515 BROADW	(First) (Middle)		3. Date of Earliest Transaction (Month/Day/Year) 02/21/2020	X	Officer (give title below) EVP, Chief Financia	Other (specify below) Il Officer	
(Street) NEW YORK (City)	NY (State)	10036 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indivi Line) X	idual or Joint/Group Filing (Form filed by One Report Form filed by More than C Person	ing Person	
(City)	(State)	(Ziþ)					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)					5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Class B common stock	02/21/2020		М		7,364	A	\$0 ⁽¹⁾	11,059	D		
Class B common stock	02/21/2020		F		3,920 ⁽²⁾	D	\$28.26	9,139	D		
Class B common stock	02/22/2020		М		1,611	A	\$0 ⁽³⁾	10,750	D		
Class B common stock	02/22/2020		F		858 ⁽²⁾	D	\$28.26	9,892	D		
Class B common stock	02/23/2020		М		1,319	A	\$0 ⁽⁴⁾	11,211	D		
Class B common stock	02/23/2020		F		702 ⁽²⁾	D	\$28.26	10,509	D		
Class B common stock								612	Ι	By 401(k)	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	(c.g., puts, curs, warants, options, conventible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Sec Acq (A) (Disp of (I	oosed D) tr. 3, 4	6. Date Exerci Expiration Dat (Month/Day/Ye	on Date A Day/Year) S L C S		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Share Units ⁽⁵⁾	(1)	02/21/2020		М			7,364	02/21/2020 ⁽¹⁾	(1)	Class B common stock	7,364	(5)	22,092	D	
Restricted Share Units ⁽⁵⁾	(3)	02/22/2020		М			1,611	02/22/2019 ⁽³⁾	(3)	Class B common stock	1,611	(5)	3,222	D	
Restricted Share Units ⁽⁵⁾	(4)	02/23/2020		М			1,319	02/23/2019 ⁽⁴⁾	(4)	Class B common stock	1,319	(5)	1,320	D	

Explanation of Responses:

1. These shares were issued on February 21, 2020 upon vesting of the first of four equal annual installments of Restricted Share Units that were initially granted on February 21, 2019. On the date of vesting, the closing price of the Class B Common Stock on The NASDAQ Global Select Market was \$28.26 per share.

2. These shares were withheld by ViacomCBS to satisfy tax liability incident to the vesting of, and delivery of shares underlying, the Restricted Share Units, and were not actually sold or otherwise disposed of in an open-market transaction.

3. These shares were issued on February 22, 2020 upon vesting of the second of four equal annual installments of Restricted Share Units that were initially granted on February 22, 2018. On February 21, 2020, the last preceding business day before the date of vesting, the closing price of the Class B Common Stock on The NASDAQ Global Select Market was \$28.26 per share.

4. These shares were issued on February 23, 2020 upon vesting of the third of four equal annual installments of Restricted Share Units that were initially granted on February 23, 2017. On February 21, 2020, the last preceding business day before the date of vesting, the closing price of the Class B Common Stock on The NASDAQ Global Select Market was \$28.26 per share.

5. Granted under the Issuer's long term incentive plan, for no consideration.

<u>/s/ Christa A. D'Alimonte,</u> <u>Attorney-in-Fact for Christina</u> <u>Spade</u>

02/25/2020

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. * If the form is filed by more than one reporting person, see Instruction 4 (b)(v). ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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