This communication contains both historical and forward-looking statements. All statements that are not statements of historical fact are, or may be deemed to be, forward-looking statements within the Private Securities Litigation Reform Act of 1995. Similarly, statements that describe our objectives, plans or goals are or may be forward-looking statements. These forward-looking statements reflect our current expectations concerning future results and events; generally can be identified by the use of statements that include phrases such as “believe,” “expect,” “anticipate,” “intend,” “plan,” “foresee,” “likely,” “will,” “may,” “could,” “estimate” or other similar words or phrases; and involve known and unknown risks, uncertainties and other factors that are difficult to predict and which may cause our actual results, performance or achievements to be different from any future results, performance or achievements expressed or implied by these statements. These risks, uncertainties and other factors include, among others: changes in consumer behavior, as well as evolving technologies, distribution platforms and packaging; the impact on our advertising revenues of changes in consumers’ content viewership, deficiencies in audience measurement and advertising market conditions; our ability to maintain attractive brands and our reputation, and to offer popular programming and other content; increased costs for programming, films and other rights; competition for content, audiences, advertising and distribution; the potential for loss of carriage or other reduction in or the impact of negotiations for the distribution of our content; losses due to asset impairment charges for goodwill, intangible assets, FCC licenses and programming; the risks and costs associated with the integration of the CBS Corporation and Viacom Inc. businesses and investments in new businesses, products, services and technologies, including our streaming initiatives; evolving business continuity, cybersecurity, privacy and data protection and similar risks; content infringement; the impact of COVID-19 (and other widespread health emergencies or pandemics) and measures taken in response thereto; domestic and global political, economic and/or regulatory factors affecting our businesses generally; liabilities related to discontinued operations and former businesses; the loss of key talent and strikes and other union activity; potential conflicts of interest arising from our ownership structure with a controlling stockholder; and other factors described in our news releases and filings with the Securities and Exchange Commission, including but not limited to our most recent Annual Report on Form 10-K and reports on Form 10-Q and Form 8-K. There may be additional risks, uncertainties and factors that we do not currently view as material or that are not necessarily known. The forward-looking statements included in this communication are made only as of the date of this communication, and we do not undertake any obligation to publicly update any forward-looking statements to reflect subsequent events or circumstances.

This communication contains non-GAAP financial measures. We provide reconciliations of these non-GAAP financial measures to the most directly comparable GAAP financial measures in our Form 8-K announcing our earnings results, which can be found on the SEC’s website at www.sec.gov and our website at ir.viacomcbs.com, or in our trending schedules, which can be found on our website at ir.viacomcbs.com. We are unable to provide reconciliations of forward-looking guidance to GAAP financial measures as, at this time, we cannot determine all of the adjustments that would be required.

This communication should be read in conjunction with ViacomCBS’s earnings release for the year and quarter ended December 31, 2020.
### KEY FINANCIAL METRICS

<table>
<thead>
<tr>
<th>Metric</th>
<th>Q4 2020</th>
<th>Y/Y</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue</td>
<td>$6.9B</td>
<td>+3%</td>
</tr>
<tr>
<td>Adjusted OIBDA *</td>
<td>$1.2B</td>
<td>+5%</td>
</tr>
<tr>
<td>Adjusted diluted EPS *</td>
<td>$1.04</td>
<td>+13%</td>
</tr>
</tbody>
</table>

* See page 1 for information regarding non-GAAP financial measures.
ADVERTISING REVENUE

Q4'19: $3,030M
Q4'20: $3,145M

+4%
AFFILIATE REVENUE

Q4'19: $2,133M

Q4'20: $2,410M (+13%)

VIACOMCBS
DOMESTIC STREAMING SUBSCRIBERS

Q4’19: 11.2M
Q4’20: 19.2M

+71%

Note: Domestic streaming subscribers as of quarter end; Domestic streaming subscribers includes CBS All Access, Showtime OTT, BET+ and our other pay streaming products.
DOMESTIC PLUTO TV MAUs

Q4'19: 22.4M
Q4'20: 30.1M

+34%

Note: MAUs as of quarter end
DOMESTIC STREAMING & DIGITAL VIDEO REVENUE

Q4'19: $492M
Q4'20: $845M

+72%

Note: Domestic streaming & digital video revenue includes streaming subscription revenue and digital video advertising revenue.
Note: Streaming revenue includes global subscription fees and advertising revenue generated by our streaming services, including Paramount+, Showtime OTT, BET+ and PlutoTV, as well as advertising and subscriptions for our other digital video products. Advertising and affiliate revenues under the new disclosure will exclude the streaming revenues previously included in those revenue types under our historical disclosure.
Note: Global subscribers include customers who access our domestic or international streaming services, either directly through our owned and operated apps and websites, or through third-party distributors. Streaming metrics as of December 31, 2020.
2020 STREAMING REVENUE – BY TYPE

$2.6B GLOBAL STREAMING REVENUE

$1.4B ADVERTISING REVENUE

$1.1B SUBSCRIPTION REVENUE

+41% Y/Y

+61% Y/Y

+49% Y/Y
GLOBAL STREAMING OPPORTUNITY
VIACOMCBS STREAMING TODAY

30M GLOBAL STREAMING SUBSCRIBERS

43M GLOBAL PLUTO TV MAUs

$3.6B RUN-RATE GLOBAL STREAMING REVENUE
GLOBAL STREAMING REVENUE

2020 Actual: $2.6B

2024 Goal: $7B+

~30% CAGR
FREE AD-SUPPORTED STREAMING TV
GLOBAL PLUTO TV MAUs

2020 Actual: 43M

2024 Goal: 100-120M

VIACOMCBS
50M+
MONTHLY
FULL-EPISODE
VIEWERS
SVOD MARKET OPPORTUNITY

SERVICES PER U.S. SVOD HOUSEHOLD

<table>
<thead>
<tr>
<th>Year</th>
<th>1-2</th>
<th>2-3</th>
<th>3-4</th>
<th>5+</th>
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<tbody>
<tr>
<td>2016</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2019</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2020</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

MORE THAN 1.1 BILLION GLOBAL SVOD SUBSCRIPTIONS BY 2025

Source: Ampere Analysis; Global SVOD Forecasts by Research and Markets, May 2020
GLOBAL STREAMING SUBSCRIBERS

2020 Actual: 30M

2024 Goal: 65-75M
PARAMOUNT+ DOMESTIC PRICING

$4.99 BASE (Coming in June)

$9.99 PREMIUM
## Paramount+ Domestic Pricing

<table>
<thead>
<tr>
<th>Sports</th>
<th>$4.99 Base</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sports</td>
<td>Exclusively Live Sports</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>News</th>
<th>$9.99 Premium</th>
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</thead>
<tbody>
<tr>
<td>News</td>
<td>CBSN</td>
</tr>
<tr>
<td>Plus</td>
<td>CBS Network News &amp; Live Local Stations</td>
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</table>

<table>
<thead>
<tr>
<th>Entertainment</th>
<th>$9.99 Premium</th>
</tr>
</thead>
<tbody>
<tr>
<td>Entertainment</td>
<td>Exclusive Originals</td>
</tr>
<tr>
<td>Plus</td>
<td>CBS Live TV</td>
</tr>
</tbody>
</table>

**ViacomCBS**
Note: Streaming content investment includes content created exclusively for our streaming services and an allocation for content assets distributed on both streaming and traditional platforms, including linear television and theatrical.