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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549-1004

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FORM 11-K

(MARK ONE)

/X/ ANNUAL REPORT PURSUANT TO SECTION 15(D) OF THE SECURITIES EXCHANGE ACT  
OF 1934 FOR THE YEAR ENDED DECEMBER 31, 1997 COMMISSION FILE NUMBER 1-9553

OR

// TRANSITION REPORT PURSUANT TO SECTION 15(D) OF THE SECURITIES EXCHANGE  
ACT OF 1934

VIACOM INVESTMENT PLAN  
-----  
(Full title of the plan)

VIACOM INC.  
-----  
(Name of issuer of the securities held pursuant to the plan)

1515 BROADWAY  
NEW YORK, NEW YORK 10036  
-----  
(Address of principal executive offices)

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VIACOM INVESTMENT PLAN  
FINANCIAL STATEMENTS  
DECEMBER 31, 1997

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Additional information:

Item 27a - Schedule of assets held for investment purposes at December 31, 1997.....	I
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All other schedules are omitted as not applicable or not required.

(b) Exhibit:

I - Consent of Independent Accountants

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the persons who administer the Plan have duly caused this annual report to be signed on its behalf by the undersigned, hereunto duly authorized.

VIACOM INVESTMENT PLAN

Date: June 26, 1998

By: /s/ Barbara Mickowski  
-----  
Barbara Mickowski  
Member of the Retirement Committee

REPORT OF INDEPENDENT ACCOUNTANTS

To the Participants and  
Administrator of the  
Viacom Investment Plan

In our opinion, the financial statements listed in the accompanying index present fairly, in all material respects, the net assets available for benefits of the Viacom Investment Plan (the "Plan") at December 31, 1997 and 1996, and the changes in net assets available for benefits for the years then ended, in conformity with generally accepted accounting principles. These financial statements are the responsibility of the Plan's management; our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits of these statements in accordance with generally accepted auditing standards which require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for the opinion expressed above.

As discussed in Note 1 to the financial statements, effective January 1, 1997, the Savings and Investment Plan for Employees of PVI Transmission and Paramount Distribution Inc. merged with and into the Plan. Effective January 1, 1996, the Paramount Communication Inc. Employees' Savings Plan, Prentice Hall Computer Publishing Division Retirement Plan and Blockbuster Entertainment Retirement and Savings Plan were merged with and into the Plan.

Our audits were performed for the purpose of forming an opinion on the basic financial statements taken as a whole. The additional information included in Schedule I and Schedule II as listed in the accompanying index is presented for purposes of additional analysis and is not a required part of the basic financial statements but is additional information required by the Employee Retirement Income Security Act of 1974. The Fund Information in the statement of net assets available for benefits and the statement of changes in net assets available for benefits is presented for purposes of additional analysis rather than to present the net assets available for plan benefits and changes in net assets available for benefits of each fund. Schedule I and Schedule II and the Fund Information have been subjected to the auditing procedures applied in the audits of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

PRICE WATERHOUSE LLP

New York, New York  
June 26, 1998

VIACOM INVESTMENT PLAN  
STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS, WITH FUND INFORMATION  
DECEMBER 31, 1997  
(CONTINUED ON PAGE 3)

	PARTICIPANT DIRECTED						
	Putnam Voyager Fund	Putnam Vista Fund	Putnam Fund for Growth & Income	Putnam U.S. Gov't Income Trust	Certus Interest Income Fund	Putnam Money Market Fund	Europacific Growth Fund
ASSETS:							
Investments, at fair value:							
Registered investment companies.....	\$ 123,864,587	\$ 3,598,512	\$86,556,539	\$ 1,392,901		\$ 420,028	\$27,128,767
Viacom Inc. common stock.....							
Investments in other.....							
Loans to participants.....							
Investments, at contract value:							
Plan's interest in Master Trust.....					\$88,386,734		
Total investments.....	123,864,587	3,598,512	86,556,539	1,392,901	88,386,734	420,028	27,128,767
Cash and cash equivalents.....							
Receivables:							
Investment income.....							
Contributions:							
Employer .....							
Employee .....	329,028		196,148		93,187		108,548
Net assets available for benefits.....	\$ 124,193,615	\$ 3,598,512	\$ 86,752,687	\$ 1,392,901	\$ 88,479,921	\$ 420,028	\$ 27,237,315

See accompanying notes to financial statements.

VIACOM INVESTMENT PLAN  
STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS, WITH FUND INFORMATION  
DECEMBER 31, 1997  
(CONTINUED)

	PARTICIPANT DIRECTED				
	George Putnam Fund of Boston	Putnam Investors Fund	Putnam S&P 500 Index Fund	Putnam Income Fund	Viacom Inc. Common Stock Fund
ASSETS:					
Investments, at fair value:					
Registered investment companies..	\$29,379,679	\$67,246,352	\$7,531,954	\$26,727,666	
Viacom Inc. common stock.....					\$ 36,968,097
Investments in other.....					277,540
Loans to participants.....					
Investments, at contract value:					
Plan's interest in Master Trust..					
Total investments.....	29,379,679	67,246,352	7,531,954	26,727,666	37,245,637
Cash and cash equivalents.....					73,882
Receivables:					
Investment income.....					
Contributions:					
Employer .....					
Employee .....	65,052	179,470	44,056	54,570	110,470
Net assets available for benefits..	\$29,444,731	\$67,425,822	\$7,576,010	\$26,782,236	\$ 37,429,989

	NON-PARTICIPANT DIRECTED		
	Loan Fund	Viacom Inc. Common Stock Fund	Total
ASSETS:			
Investments, at fair value:			
Registered investment companies..			\$373,846,985
Viacom Inc. common stock.....		\$144,000,630	180,968,727
Investments in other.....		587,525	865,065
Loans to participants.....	\$18,725,328		18,725,328
Investments, at contract value:			
Plan's interest in Master Trust..			88,386,734
Total investments.....	18,725,328	144,588,155	662,792,839
Cash and cash equivalents.....		649,791	723,673
Receivables:			
Investment income.....	52,046		52,046
Contributions:			
Employer .....		390,980	390,980
Employee .....			1,180,529
Net assets available for benefits..	\$18,777,374	\$145,628,926	\$665,140,067

See accompanying notes to financial statements.

VIACOM INVESTMENT PLAN  
STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS, WITH FUND INFORMATION  
DECEMBER 31, 1996  
(CONTINUED ON PAGE 5)

PARTICIPANT DIRECTED

	Putnam Voyager Fund ----	Putnam Vista Fund ----	Putnam Fund for Growth & Income -----	Putnam U.S. Gov't Income Trust -----	Certus Interest Income Fund ----
ASSETS:					
Investments, at fair value:					
Registered investment companies....	\$ 103,723,011	\$ 6,774,257	\$68,536,260	\$ 2,571,476	
Viacom Inc. common stock.....					
Investments in other.....					
Loans to participants.....					
Investments, at contract value:					
Plan's interest in Master Trust....					\$98,881,919
Total investments.....	103,723,011	6,774,257	68,536,260	2,571,476	98,881,919
Cash and cash equivalents.....					34,550
Receivables:					
Investment income.....					
Contributions:					
Employer .....					
Employee .....	452,451		240,849		125,782
Net assets available for benefits.....	\$104,175,462	\$ 6,774,257	\$68,777,109	\$ 2,571,476	\$99,042,251

	Putnam Money Market Fund ----	Europacific Growth Fund -----
ASSETS:		
Investments, at fair value:		
Registered investment companies....	\$ 936,423	\$21,502,001
Viacom Inc. common stock.....		
Investments in other.....		
Loans to participants.....		
Investments, at contract value:		
Plan's interest in Master Trust....		
Total investments.....	936,423	21,502,001
Cash and cash equivalents.....		
Receivables:		
Investment income.....		
Contributions:		
Employer .....		
Employee .....		146,244
Net assets available for benefits.....	\$ 936,423	\$21,648,245

See accompanying notes to financial statements.

VIACOM INVESTMENT PLAN  
STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS, WITH FUND INFORMATION  
DECEMBER 31, 1996  
(CONTINUED)

	PARTICIPANT DIRECTED				
	George Putnam Fund of Boston -----	Putnam Investors Fund ----	Putnam Income Fund ----	Viacom Inc. Common Stock Fund ----	Loan Fund ----
ASSETS:					
Investments, at fair value:					
Registered investment companies	\$23,675,858	\$44,743,659	\$24,263,868		
Viacom Inc. common stock.....				\$ 29,149,838	
Investments in other.....				158,582	
Loans to participants.....					\$19,433,712
Investments, at contract value:					
Plan's interest in Master Trust					
Total investments....	23,675,858	44,743,659	24,263,868	29,308,420	19,433,712
Cash and cash equivalents.....					
Receivables:					
Investment income.....					102,776
Contributions:					
Employer .....	96,173	209,189	72,064	328,861	
Employee .....					
Net assets available for benefits	\$23,772,031	\$44,952,848	\$24,335,932	\$ 29,637,281	\$19,536,488

NON-PARTICIPANT  
DIRECTED

	Viacom Inc. Common Stock Fund ----	Total -----
	ASSETS:	
Investments, at fair value:		
Registered investment companies		\$296,726,813
Viacom Inc. common stock.....	\$117,477,020	146,626,858
Investments in other.....		477,606
Loans to participants.....	319,024	19,433,712
Investments, at contract value:		
Plan's interest in Master Trust		98,881,919
Total investments	117,796,044	562,146,908
Cash and cash equivalents.....	1,459,798	1,494,348
Receivables:		
Investment income.....		102,776
Contributions:		
Employer .....	635,957	635,957
Employee .....		1,671,613
Net assets available for benefits	\$119,891,799	\$566,051,602

See accompanying notes to financial statements.

VIACOM INVESTMENT PLAN  
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS, WITH FUND INFORMATION  
YEAR ENDED DECEMBER 31, 1997  
(CONTINUED ON PAGE 7)

PARTICIPANT DIRECTED

	Putnam Voyager Fund ----	Putnam Vista Fund ----	Putnam Fund for Growth & Income -----	Putnam U.S. Gov't Income Trust -----	Certus Interest Income Fund ----
Additions (deductions) to net assets attributed to:					
Contributions:					
Employer.....					
Employer.....	\$15,237,925		\$ 9,051,632		\$ 4,035,240
Rollover .....	1,253,913		1,234,566		318,501
Investment income.....	7,568,210	\$ 302,842	11,542,266	\$ 142,967	
Plan's interest in Master Trust investment income.....					5,592,790
Net appreciation (depreciation) in fair value of investments.....	19,762,227	748,941	5,801,340	38,504	
Interfund transfers and loan activity, net.....	(7,993,298)	119,781	1,950,838	(60,566)	33,768
Total additions .....	35,828,977	1,171,564	29,580,642	120,905	9,980,299
Deductions to net assets attributed to:					
Participants benefits paid.....	19,319,034	4,347,150	13,219,441	1,299,424	20,742,100
Plan expenses.....	25,943	159	14,910	56	398,529
Total deductions.....	19,344,977	4,347,309	13,234,351	1,299,480	21,140,629
Net increase (decrease).....	16,484,000	(3,175,745)	16,346,291	(1,178,575)	(11,160,330)
Transfer from other plans.....	3,534,153		1,629,287		598,000
Net assets available for benefits, beginning of year.....	104,175,462	6,774,257	68,777,109	2,571,476	99,042,251
Net assets available for benefits, end of year.....	\$124,193,615	\$ 3,598,512	\$86,752,687	\$ 1,392,901	\$88,479,921

	Putnam Money Market Fund ----	Europacific Growth Fund -----
Additions (deductions) to net assets attributed to:		
Contributions:		
Employer.....		
Employee.....		\$ 5,289,605
Rollover .....		621,377
Investment income.....	\$38,045	2,306,223
Plan's interest in Master Trust investment income.....		
Net appreciation (depreciation) in fair value of investments.....		(76,754)
Interfund transfers and loan activity, net.....	178,178	(373,384)
Total additions .....	216,223	7,767,067
Deductions to net assets attributed to:		
Participants benefits paid.....	732,601	2,585,677
Plan expenses.....	17	8,563
Total deductions.....	732,618	2,594,240
Net increase (decrease).....	(516,395)	5,172,827
Transfer from other plans.....		416,243
Net assets available for benefits, beginning of year.....	936,423	21,648,245

Net assets available for benefits, end of year.....	\$ 420,028	\$27,237,315
	=====	=====

See accompanying notes to the financial statements.

VIACOM INVESTMENT PLAN  
 STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS, WITH FUND INFORMATION  
 YEAR ENDED DECEMBER 31, 1997  
 (CONTINUED)

	PARTICIPANT DIRECTED					
	George Putnam Fund of Boston	Putnam Investors Fund	Putnam S&P 500 Index Fund	Putnam Income Fund	Viacom Inc. Common Stock Fund	Loan Fund
Additions (deductions) to net assets attributed to:						
Contributions:						
Employer.....						
Employee.....	\$ 3,096,688	\$ 7,466,756	\$ 574,415	\$ 2,814,084	\$5,421,655	
Rollover .....	318,277	835,957	328,835	205,401	199,626	
Investment income.....	2,787,771	6,284,907		1,767,018	17,871	\$ 1,496,199
Plan's interest in Master Trust investment income.....						
Net appreciation (depreciation) in fair value of investments.....	2,452,942	10,582,763	385,476	400,588	6,416,988	
Interfund transfers and loan activity, net.....	(432,508)	1,331,396	6,460,173	(290,815)	(1,060,681)	890,810
<b>Total additions.....</b>	<b>8,223,170</b>	<b>26,501,779</b>	<b>7,748,899</b>	<b>4,896,276</b>	<b>10,995,459</b>	<b>2,387,009</b>
Deductions to net assets attributed to:						
Participants benefits paid.....	2,685,838	5,212,775	172,386	2,709,200	3,975,336	3,399,436
Plan expenses.....	7,408	22,947	503	4,972	1,829	
<b>Total deductions.....</b>	<b>2,693,246</b>	<b>5,235,722</b>	<b>172,889</b>	<b>2,714,172</b>	<b>3,977,165</b>	<b>3,399,436</b>
<b>Net increase (decrease).....</b>	<b>5,529,924</b>	<b>21,266,057</b>	<b>7,576,010</b>	<b>2,182,104</b>	<b>7,018,294</b>	<b>(1,012,427)</b>
Transfer from other plans.....	142,776	1,206,917		264,200	774,414	253,313
Net assets available for benefits, beginning of year.....	23,772,031	44,952,848	--	24,335,932	29,637,281	19,536,488
Net assets available for benefits, end of year.....	<u>\$29,444,731</u>	<u>\$67,425,822</u>	<u>\$ 7,576,010</u>	<u>\$26,782,236</u>	<u>\$37,429,989</u>	<u>\$18,777,374</u>
NON-PARTICIPANT DIRECTED						
	Viacom Inc. Common Stock Fund	Total				
Additions (deductions) to net assets attributed to:						
Contributions:						
Employer.....	\$15,519,294	\$15,519,294				
Employee.....		52,988,000				
Rollover .....		5,316,453				
Investment income.....	100,105	34,354,424				
Plan's interest in Master Trust investment income.....		5,592,790				
Net appreciation (depreciation) in fair value of investments.....	23,352,432	69,865,447				
Interfund transfers and loan activity, net.....	(753,692)	--				
<b>Total additions.....</b>	<b>38,218,139</b>	<b>183,636,408</b>				
Deductions to net assets attributed to:						
Participants benefits paid.....	12,409,115	92,809,513				
Plan expenses.....	794,578	1,280,414				
<b>Total deductions.....</b>	<b>13,203,693</b>	<b>94,089,927</b>				

Net increase /(decrease).....	25,014,446	89,546,481
Transfer from Other Plans.....	722,681	9,541,984
Net assets available for benefits, beginning of year.....	119,891,799	566,051,602
	-----	-----
Net assets available for benefits, end of year.....	\$145,628,926	\$665,140,067
	=====	=====

See accompanying notes to the financial statements.

VIACOM INVESTMENT PLAN  
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS, WITH FUND INFORMATION  
YEAR ENDED DECEMBER 31, 1996  
(CONTINUED ON PAGE 9)

PARTICIPANT DIRECTED

	Putnam Voyager Fund ----	Putnam Vista Fund ----	Putnam Fund for Growth & Income -----	Putnam U.S. Gov't Income Trust -----	Certus Interest Income Fund ----
Additions (deductions) to net assets attributed to:					
Contributions:					
Employer.....					
Employee.....	\$17,435,967	\$ 317,304	\$ 9,388,501	\$ 139,236	\$ 5,678,874
Rollover .....	1,537,860	697	895,958	595	641,378
Investment income.....	6,573,080	409,017	5,676,256	191,344	44,493
Plan's interest in Master Trust investment income.....					7,921,747
Net appreciation (depreciation) in fair value of investments.....	2,080,593	917,468	4,664,371	(83,062)	
Interfund transfers and loan activity, net.....	40,519,891	(15,337,929)	25,561,052	(6,882,355)	(104,418,825)
	-----	-----	-----	-----	-----
Total additions (deductions) ....	68,147,391	(13,693,443)	46,186,138	(6,634,242)	(90,132,333)
	-----	-----	-----	-----	-----
Deductions to net assets attributed to:					
Participants benefits paid.....	8,691,971	1,495,393	5,402,906	643,280	20,685,857
Plan expenses.....	20,498	1,372	13,085	474	561,890
	-----	-----	-----	-----	-----
Total deductions.....	8,712,469	1,496,765	5,415,991	643,754	21,247,747
	-----	-----	-----	-----	-----
Net increase (decrease).....	59,434,922	(15,190,208)	40,770,147	(7,277,996)	(111,380,080)
Transfer from other plans.....					184,024,476
Net assets available for benefits, beginning of year.....	44,740,540	21,964,465	28,006,962	9,849,472	26,397,855
	-----	-----	-----	-----	-----
Net assets available for benefits, end of year.....	\$104,175,462	\$ 6,774,257	\$68,777,109	\$ 2,571,476	\$99,042,251
	=====	=====	=====	=====	=====

	Putnam Money Market Fund ----	Europacific Growth Fund -----
Additions (deductions) to net assets attributed to:		
Contributions:		
Employer.....		
Employee.....	\$ 62,331	\$ 5,193,637
Rollover .....		477,640
Investment income.....	49,612	988,394
Plan's interest in Master Trust investment income.....		
Net appreciation (depreciation) in fair value of investments.....		1,274,334
Interfund transfers and loan activity, net.....	(2,652,926)	14,768,009
	-----	-----
Total additions (deductions) ....	(2,540,983)	22,702,014
	-----	-----
Deductions to net assets attributed to:		
Participants benefits paid.....	131,437	1,049,840
Plan expenses.....	(6,415)	3,929
	-----	-----
Total deductions.....	125,022	1,053,769
	-----	-----
Net increase (decrease).....	(2,666,005)	21,648,245
Transfer from other plans.....		
Net assets available for benefits,		

beginning of year.....	3,602,428	--
	-----	-----
Net assets available for benefits, end of year.....	\$ 936,423	\$21,648,245
	=====	=====

See accompanying notes to the financial statements.

VIACOM INVESTMENT PLAN  
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS, WITH FUND INFORMATION  
YEAR ENDED DECEMBER 31, 1996  
(CONTINUED)

	PARTICIPANT DIRECTED				
	George Putnam Fund of Boston	Putnam Investors Fund	Putnam Income Fund	Viacom Inc. Common Stock Fund	Loan Fund
Additions (deductions) to net assets attributed to:					
Contributions:					
Employer.....					
Employee.....	\$ 3,231,336	\$ 7,436,535	\$ 3,125,323	\$ 6,963,348	
Rollover .....	310,195	777,827	270,701	567,246	
Investment income.....	2,164,454	5,272,581	1,279,460	3,658	\$ 1,460,785
Plan's interest in Master Trust investment income.....					
Net appreciation (depreciation) in fair value of investments	1,563,741	1,094,806	229,300	(9,323,759)	
Interfund transfers and loan activity, net.....	(9,457,601)	28,386,402	19,380,355	4,297,816	(344,315)
<b>Total additions (deductions)</b>	<b>(2,187,875)</b>	<b>42,968,151</b>	<b>24,285,139</b>	<b>2,508,309</b>	<b>1,116,470</b>
Deductions to net assets attributed to:					
Participants benefits paid....	2,627,457	2,453,928	1,592,800	1,946,587	1,283,905
Plan expenses.....	5,976	10,314	2,829	818	
<b>Total deductions.....</b>	<b>2,633,433</b>	<b>2,464,242</b>	<b>1,595,629</b>	<b>1,947,405</b>	<b>1,283,905</b>
<b>Net increase (decrease)....</b>	<b>(4,821,308)</b>	<b>40,503,909</b>	<b>22,689,510</b>	<b>560,904</b>	<b>(167,435)</b>
Transfer from other plans.....	28,593,339	4,448,939	1,646,422	27,026,382	12,394,732
Net assets available for benefits, beginning of year.....	--	--	--	2,049,995	7,309,191
<b>Net assets available for benefits, end of year.....</b>	<b>\$23,772,031</b>	<b>\$44,952,848</b>	<b>\$24,335,932</b>	<b>\$29,637,281</b>	<b>\$19,536,488</b>

	NON-PARTICIPANT DIRECTED	
	Viacom Inc. Common Stock Fund	Total
Additions (deductions) to net assets attributed to:		
Contributions:		
Employer.....	\$19,415,202	\$19,415,202
Employee.....		58,972,392
Rollover .....		5,480,097
Investment income.....	191,459	24,304,593
Plan's interest in Master Trust investment income.....		7,921,747
Net appreciation (depreciation) in fair value of investments	(44,784,901)	(42,367,109)
Interfund transfers and loan activity, net.....	6,180,426	--
<b>Total additions (deductions)</b>	<b>(18,997,814)</b>	<b>73,726,922</b>
Deductions to net assets attributed to:		
Participants benefits paid....	12,887,934	60,893,295
Plan expenses.....	503,878	1,118,648

Total deductions.....	13,391,812	62,011,943
	-----	-----
Net increase /(decrease)...	(32,389,626)	11,714,979
Transfer from Other Plans.....	120,763,783	378,898,073
Net assets available for benefits, beginning of year.....	31,517,642	175,438,550
	-----	-----
Net assets available for benefits, end of year.....	\$119,891,799	\$566,051,602
	=====	=====

See accompanying notes to the financial statements.

VIACOM INVESTMENT PLAN

NOTES TO FINANCIAL STATEMENTS

NOTE 1 - PLAN DESCRIPTION:

The following is a brief description of the Viacom Investment Plan (the "Plan") and is provided for general information only. Participants should refer to the Plan document for more complete information regarding the Plan.

The Plan is a defined contribution plan offered on a voluntary basis to substantially all employees of Viacom International Inc. (the "Company"), a wholly-owned subsidiary of Viacom Inc.

Effective January 1, 1997, the Savings and Investment Plan for Employees of PVI Transmission and Paramount Distribution Inc. (the "SIP Plan") merged with and into the Plan. Effective January 1, 1996, the Company merged the following defined contribution plans sponsored by subsidiaries of Viacom Inc., with and into the Plan: Paramount Communications Inc. Employees' Savings Plan ("PCI Savings Plan"), Prentice Hall Computer Publishing Division Retirement Plan, and Blockbuster Entertainment Retirement and Savings Plan (collectively, the "Merged Plans"). Effective January 1, 1996, the Plan was amended and restated, including amendments to reflect the Plan mergers, to change the method used to determine employer matching contributions, to change the vesting schedule and to change the funds available for investment of employee contributions.

Eligible employees may become participants in the Plan following the attainment of age 21 and completion of twelve months of employment service, generally measured from date of hire. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended ("ERISA"), and is administered by a committee (the "Administrator") appointed by the Board of Directors of the Company. Although the Company anticipates that the Plan will continue indefinitely, it reserves the right by action of its Board of Directors to amend or terminate the Plan provided that such action does not retroactively reduce earned participant benefits.

INVESTMENT AND PARTICIPANT ACCOUNTS

Putnam Fiduciary Trust Company (the "Trustee") is the trustee and custodian of Plan assets.

Effective January 1, 1997, Plan participant accounts in the Putnam Voyager Fund, Putnam Fund for Growth and Income, George Putnam Fund of Boston, Putnam Investors Fund and the Putnam Income Fund were converted to a class of shares that are subject to a lower annual fund expense.

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Plan participants have the option of investing their contributions or existing account balances among the following funds:

GROWTH

-----  
 PUTNAM S&P 500 INDEX FUND (EFFECTIVE JULY 1, 1997)

This fund is a collective investment trust that invests primarily in publicly traded common stocks either directly or through collective investment trusts having a similar investment objective. The fund is designed to achieve a return, before the assessment of any fees, that closely approximates the return of the Standard & Poor's 500 Composite Stock Price Index.

PUTNAM INVESTORS FUND

This fund seeks long-term growth of capital and any increased income that results from this growth from a portfolio primarily consisting of quality common stocks.

PUTNAM VOYAGER FUND

This fund invests in a combination of stocks of smaller companies expected to grow over time as well as stocks of larger, more established corporations which provides the opportunity for capital growth while also providing current income.

EUROPACIFIC GROWTH FUND

This fund, a registered investment company, is managed by the Capital Research and Management Company and invests in stocks of companies outside of the United States.

VIACOM INC. COMMON STOCK FUND

This fund invests in shares of Viacom Inc. Class B Common Stock.

GROWTH AND INCOME

-----  
 GEORGE PUTNAM FUND OF BOSTON

This fund seeks to provide a balanced investment composed of a well-diversified portfolio of stocks and bonds that will produce both capital growth and current income.

PUTNAM FUND FOR GROWTH & INCOME

This fund seeks capital growth and current income investors seeking long-term growth of capital from a portfolio primarily consisting of attractively priced stocks.

INCOME

-----  
 PUTNAM INCOME FUND

This fund seeks high current income consistent with what the Trustee believes to be prudent risk. This fund invests in a variety of bonds, including corporate bonds from creditworthy companies.

## NOTES TO FINANCIAL STATEMENTS (CONTINUED)

CAPITAL PRESERVATION  
- - - - -

## CERTUS INTEREST INCOME FUND

This fund is managed by Certus Financial Corporation and seeks to preserve principal and minimize market volatility while offering a competitive and predictable rate of return. This fund invests in guaranteed investment contracts and synthetic investment contracts. Synthetic investment contracts consist of benefit responsive wrapper contract backed by investments which are held in the trust and owned by the Plan.

Each of the funds, except for the Certus Interest Income Fund, the Europacific Growth Fund and the Viacom Inc. Common Stock Fund are registered investment companies managed by Putnam Management Company, Inc. and, therefore, are identified as parties-in-interest. The Viacom Inc. Common Stock Fund is also identified as a party-in-interest as it invests in shares of Viacom Inc. Class B Common Stock.

Participants employed by the Company's former cable operations have the option of investing their existing account balances only in the investment funds available at December 31, 1995 as follows: Putnam Fund for Growth & Income, Putnam Voyager Fund, Certus Interest Income Fund, Viacom Inc. Common Stock Fund, Putnam Vista Fund, Putnam U.S. Government Income Trust and the Putnam Money Market Fund. As of June 30, 1996, such participants were no longer eligible to contribute to the Plan.

Investment elections are required to be in multiples of 5% and can be changed at any time. The Plan is intended to meet the requirements of ERISA Section 404(c). Thus, to the extent participants exercise control over the investment of contributions, neither the Plan nor any other Plan fiduciary will be responsible for any losses which may occur.

Effective January 1, 1994, the Company and certain affiliated companies entered into a master trust agreement (the "Master Trust") with the Trustee for the purpose of permitting the commingling of certain investments of the Plan, affiliated companies' plans, and, effective October 1, 1995, a separate Collective Bargaining Plan (the "CBP"). Through December 31, 1996, the Master Trust held assets for the Plan, the SIP Plan and CBP Plan. The Master Trust currently holds assets for the Plan and the CBP Plan. The Master Trust assets are managed by Certus. However, the Trustee records the activity of each plan separately in order to distinguish the specific assets available to each plan. Net investment assets and net investment earnings on the investments of the Master Trust are allocated daily to the plans participating in the Master Trust. Such allocation is based on the ratio of net investment assets of each of the participating plans to total net investment at the time the Master Trust was formed, adjusted for any contributions or disbursements attributable to specific participating plans. Note 7 sets forth the Plan's proportionate interest in the Master Trust, and certain financial information of the Master Trust.

Employer matching contributions are currently invested entirely in Viacom Inc. Class B Common Stock.

## NOTES TO FINANCIAL STATEMENTS (CONTINUED)

## LOANS TO PARTICIPANTS

The Loan Fund is a separate fund established solely for the purpose of administering loans to participants. Participants are eligible to receive loans based on their account balances. The maximum loan available to a participant is the lesser of 50% of the participant's vested account balance or \$50,000, reduced by the highest outstanding balance of any Plan loan made to the participant during the twelve month period ending on the day before the loan is made. The minimum loan available to a participant is \$500. The interest rate on participant loans is established on the first day of the calendar quarter at a rate of 1% above the prime commercial rate. Effective January 1, 1996, only one loan may be outstanding at one time. Participants who had one or two outstanding loans from the PCI Savings Plan must continue to pay off the PCI Savings Plan loans while participating in the Plan and may not take out additional loans until the PCI Savings Plan loans are completely repaid. Participants may elect repayment periods from twelve to sixty months through payroll deductions commencing as soon as administratively possible following the distribution of the loan. The Plan allows participants to elect a repayment term of up to 300 months for loans used for the acquisition of a principle residence. Transfers of participant balances for loan disbursements and repayments of loan principal and interest to the Loan Fund are specifically identified in the respective participants' accounts within each fund.

## CONTRIBUTIONS

The Plan permits participants to contribute up to 15% of annual compensation on a before-tax, after-tax or combination basis, subject to the Internal Revenue Code ("IRC") limitations set forth below. The Employer's matching contribution is equal to (i) 50% of the first 6% of annual compensation that is contributed on a before-tax basis if base pay is \$65,000 or less at a specified date or (ii) 50% of the first 5% of annual compensation contributed on a before tax basis if base pay is greater than \$65,000.

The IRC limits the amount of annual contributions that can be made on a before-tax basis; the limit was \$10,000 and \$9,500 for 1997 and 1996, respectively. Compensation recognized under the plan may not exceed \$160,000 for 1997 and \$150,000 for 1996. The IRC also contains an annual limit on aggregate participant and employer contributions to defined contribution plans equal to the lesser of \$30,000 or 25% of compensation. All contributions made to the Plan on an annual basis may be further limited due to certain non-discrimination tests prescribed by the IRC.

## VESTING

Participants in the Plan are immediately vested in their own contributions and earnings thereon. After January 1, 1996, the employer's matching contribution vests at 20% per year of service, becoming fully vested after five years of service. Employees who on December 31, 1995 were participants in the Plan or the Merged Plans are covered by the vesting schedules in effect at that time if they were more favorable. If participants terminate employment prior to being vested in their employer matching contributions and receive a distribution of the vested portion of their account, the non-vested portion of their account is forfeited and used to reduce future employer matching contributions or defray administrative expenses. Employer matching contributions of \$785,420 and \$579,468 during the years ended December 31, 1997 and December 31, 1996, respectively, were forfeited by terminating employees before those amounts became vested and were used to pay Plan expenses and reduce future Employer matching contributions.

## NOTES TO FINANCIAL STATEMENTS (CONTINUED)

## DISTRIBUTIONS AND WITHDRAWALS

Earnings on both employee and employer contributions are not subject to income tax until they are distributed or withdrawn from the Plan.

Participants in the Plan, or their beneficiaries, may receive their account balances, in a lump sum or in installments over a period of up to 20 years, in the event of retirement, termination of employment, disability, or death. Participants must receive a required minimum distribution upon attainment of age 70 1/2 even if they are still employed.

Participants who have been in the Plan or affiliated plans at least five years may elect to withdraw up to 100% of their employer matching contribution account and earnings thereon, while those who have participated less than five years are limited to withdrawing vested employer matching contributions made at least two years prior to the withdrawal including earnings thereon. In addition, participants in the Plan may receive part or all of their after-tax and rollover contributions. Upon attainment of age 59 1/2 participants may withdraw all or part of their before-tax contributions and earnings thereon. All of these withdrawal elections are subject to a provision that a participant can make only one such request during each calendar year.

A participant may obtain a hardship withdrawal of employer matching contributions and before-tax contributions (including the pre-1989 earnings thereon) provided that the requirements for hardship are met. There is no restriction on the number of hardship withdrawals permitted.

## PLAN EXPENSES

The Company pays for expenses incurred in connection with the administration of the Plan and the investment of Plan assets, to the extent not covered by forfeitures.

## NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

## ACCOUNTING METHOD

The accrual method of accounting is used for financial statement presentation. Certain previously reported amounts have been reclassified to conform with the current presentation.

## NOTES TO FINANCIAL STATEMENTS (CONTINUED)

## INVESTMENT VALUATION AND INCOME RECOGNITION

Short-term money market obligations are carried at cost which approximates fair value due to the short-term maturity of these investments. Viacom Inc. Class A Common Stock and Class B Common Stock are reported at fair value based on the quoted market price of the stock on the American Stock Exchange, Inc. Investments with registered investment companies are reported at fair value based upon the market value of the underlying securities as priced by national security exchanges. Guaranteed investment income contracts and synthetic investment contracts held by the Master Trust are reported at contract value. Participant loans consist of the outstanding principal of loans to Plan participants at December 31, which approximate market value. The loans outstanding as of December 31, 1997 and 1996 carry interest rates ranging from 6.5% to 12.5% Cash and cash equivalents are valued at cost plus accrued interest, which approximate market value. Interest income is accrued as earned and dividend income is recorded on the ex-dividend date.

## SECURITY TRANSACTIONS

Purchases and sales of securities are recorded on the trade date. The historical average cost basis is used to determine gains or losses on security dispositions.

## PAYMENT OF BENEFITS

Benefits are recorded when paid.

## USE OF ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires the Plan to make estimates and assumptions, such as those regarding fair value, that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of changes in net assets available for benefits during the reporting period. Actual results could differ from those estimates.

VIACOM INVESTMENT PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

NOTE 3 - INVESTMENTS:

Individual investments that represent greater than 5% of net assets available for benefits are identified below:

	AT DECEMBER 31,	
	----- 1997 -----	1996 -----
Viacom Inc. Class B Common Stock.....	\$173,098,699	\$138,004,114
Putnam Voyager Fund.....	123,864,587	103,723,011
Plan's interest in Master Trust.....	88,386,734	98,881,919
Putnam Fund for Growth & Income.....	86,556,539	68,536,260
Putnam Investors Fund.....	67,246,352	44,743,659

During 1997 and 1996 the Plan's investments (including investments bought, sold and held during the year) appreciated (depreciated), as follows:

	YEAR ENDED DECEMBER 31,	
	----- 1997 -----	1996 -----
Putnam Voyager Fund.....	\$ 19,762,227	\$ 2,080,593
Putnam Vista Fund.....	748,941	917,468
Putnam Fund for Growth & Income.....	5,801,340	4,664,371
Putnam U.S. Government Income Trust.....	38,504	(83,062)
Europacific Growth Fund.....	(76,754)	1,274,334
George Putnam Fund of Boston.....	2,452,942	1,563,741
Putnam Investors Fund.....	10,582,763	1,094,806
Putnam S&P 500 Index Fund.....	385,476	--
Putnam Income Fund.....	400,588	229,300
Viacom Inc. Common Stock.....	29,769,420	(54,108,660)
	-----	-----
Net appreciation (depreciation).....	\$ 69,865,447	\$( 42,367,109)
	=====	=====

VIACOM INVESTMENT PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

The Plan uses daily valuations and assigns units to participants within each of the respective funds. Total units, net asset value per unit and total net assets available for benefits in each fund at December 31, 1997 and 1996 were as follows:

FUND ----	TOTAL UNITS -----	NET ASSET AVAILABLE FOR BENEFITS PER UNIT -----	TOTAL NET ASSET AVAILABLE FOR BENEFITS -----
DECEMBER 31, 1997:			
PARTICIPANT DIRECTED:			
Putnam Voyager Fund.....	6,421,181	19.34	\$124,193,615
Putnam Vista Fund.....	300,378	11.98	3,598,512
Putnam Fund for Growth & Income.....	4,425,181	19.60	86,752,687
Putnam U. S. Government Income Trust.....	106,491	13.08	1,392,901
Certus Interest Income Fund.....	88,479,921	1.00	88,479,921
Putnam Money Market Fund.....	420,028	1.00	420,028
Europacific Growth Fund.....	1,042,612	26.12	27,237,315
George Putnam Fund of Boston.....	1,631,298	18.05	29,444,731
Putnam Investors Fund.....	5,982,771	11.27	67,425,822
Putnam S&P 500 Index Fund.....	333,715	22.70	7,576,010
Putnam Income Fund.....	3,753,886	7.13	26,782,236
Viacom Inc. Common Stock Fund.....	893,848	41.88	37,429,989
Loan Fund.....	--	--	18,777,374
NON-PARTICIPANT DIRECTED:			
Viacom Inc. Common Stock Fund.....	3,481,278	41.83	145,628,926
			-----
			\$665,140,067
			=====
DECEMBER 31, 1996:			
PARTICIPANT DIRECTED:			
Putnam Voyager Fund.....	6,434,430	\$16.19	\$104,175,462
Putnam Vista Fund.....	648,254	10.45	6,774,257
Putnam Fund for Growth & Income.....	3,803,344	18.08	68,777,109
Putnam U. S. Government Income Trust.....	200,427	12.83	2,571,476
Certus Interest Income Fund.....	99,042,251	1.00	99,042,251
Putnam Money Market Fund.....	936,423	1.00	936,423
Europacific Growth Fund.....	825,730	26.22	21,648,245
George Putnam Fund of Boston.....	1,443,650	16.47	23,772,031
Putnam Investors Fund.....	4,858,161	9.25	44,952,848
Putnam Income Fund.....	3,461,322	7.03	24,335,932
Viacom Inc. Common Stock Fund.....	837,331	35.39	29,637,281
Loan Fund.....			19,536,488
NON-PARTICIPANT DIRECTED:			
Viacom Inc. Common Stock Fund.....	3,354,559	35.74	119,891,799
			-----
			\$566,051,602
			=====

VIACOM INVESTMENT PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

NOTE 4 - RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500:

The following is a reconciliation of net assets available for benefits per the December 31, 1997 financial statements to the Form 5500:

Net assets available for benefits per the financial statements.....	665,140,067
Amounts allocated to withdrawing participants.....	(3,626,021)
	-----
Net assets available for benefits per the Form 5500.....	\$ 661,514,046
	=====

The following is a reconciliation of benefits paid to participants per the financial statements to the Form 5500 for the year ended December 31, 1997:

Benefits paid to participants per the financial statements.....	\$ 92,809,513
Add: Amounts allocated to withdrawing participants at December 31, 1997.....	3,626,021
Less: Amounts allocated to withdrawing participants at December 31, 1996.....	(1,463,976)
	-----
Benefits paid to participants per the Form 5500.....	\$ 94,971,558
	=====

Amounts allocated to withdrawing participants are recorded on the Form 5500 for benefit claims that have been processed and approved for payment prior to December 31, 1997 but are not paid as of that date.

NOTE 5 - INCOME TAX STATUS:

The Internal Revenue Service has determined that the Plan is qualified under Section 401(a) of the Internal Revenue Code and that the Plan is exempt from Federal Income taxes under Section 501(a), which provides that earned income is taxable only upon distribution thereof. The Plan as amended and restated has a favorable determination letter from the IRS dated January 22, 1998. The Company is not aware of any course of action or series of events that may have occurred that might adversely affect the Plan's qualified status.

NOTE 6 - TERMINATION PRIORITIES:

In the event that the Plan is terminated, subject to conditions set forth in ERISA, the Plan provides that the net assets of the Plan be distributed to participants in proportion to their respective vested interests in such net assets at that date.

VIACOM INVESTMENT PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

NOTE 7 - INVESTMENT IN MASTER TRUST:

The value of the Plan's interest in the total investments of the Master Trust was 99.4% and 98.4% at December 31, 1997 and 1996, respectively, and the allocated share of investment income was 99.1% and 98.9% for the respective years then ended.

The following table presents the contract value of investments of the Master Trust:

	DECEMBER 31,	
	1997	1996
	----	----
Guaranteed investment contracts.....	\$ 41,304,438	\$ 52,807,733
Synthetic investment contracts.....	41,580,832	41,701,819
Putnam short-term investment fund.....	6,049,215	6,092,420
Accrued plan expenses.....	--	(2,091)
Payable for investments purchased.....	--	(146,511)
	-----	-----
Net Investments in Master Trust.....	\$ 88,934,485	\$ 100,453,370
	=====	=====

Investment income of the Master Trust is as follows:

	YEAR ENDED DECEMBER 31,	
	1997	1996
	----	----
Investment Income:		
Guaranteed investment contracts.....	\$ 2,092,953	\$ 3,676,184
Synthetic investment contracts.....	3,086,620	2,686,416
Short-term investment fund.....	560,118	1,656,893
Investment manager fees.....	(97,518)	(64,046)
	-----	-----
Net Investment Income.....	\$ 5,642,173	\$ 7,955,447
	=====	=====

The guaranteed investment contracts and synthetic investment contracts are fully benefit-responsive and are therefore presented in the financial statements at contract value. The Company does not expect any employer initiated events that may cause premature liquidation to a contract at market value. At December 31, 1997 and 1996, the fair value of such assets in the aggregate was \$90,618,702 and \$100,359,722, respectively, with an average yield of 6.42% and 6.31%, respectively. The return on assets for the year ended December 31, 1997 and 1996 was 6.61% and 6.18%, respectively. The synthetic investment contract interest rates are evaluated on a quarterly basis and may be reset when the expected cash flow characteristics of the underlying security change.

SCHEDULE I

VIACOM INVESTMENT PLAN  
 ITEM 27A - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES  
 DECEMBER 31, 1997

(B) IDENTITY OF ISSUE, BORROWING LESSOR OR SIMILAR PARTY -----	(C) UNIT/ PRINCIPAL AMOUNT/SHARES/ MATURITY AND INTEREST RATES -----	(D) COST OF ACQUISITIONS -----	(E) CURRENT VALUE -----
<b>REGISTERED INVESTMENT COMPANIES:</b>			
* Putnam Voyager Fund.....	6,421,181	129,372,427	\$123,864,587
* Putnam Vista Fund.....	300,378	3,821,205	3,598,512
* Putnam Fund for Growth & Income.....	4,425,181	94,978,910	86,556,539
* Putnam U.S. Government Income Trust.....	106,491	1,377,142	1,392,901
* Putnam Money Market Fund .....	420,028	420,028	420,028
* Europacific Growth Fund.....	1,042,612	26,481,515	27,128,767
* George Putnam Fund of Boston.....	1,631,298	30,779,496	29,379,679
* Putnam Investors Fund.....	5,982,771	71,522,136	67,246,352
* Putnam S&P 500 Index Fund.....	333,715	7,161,872	7,531,954
* Putnam Income Fund.....	3,753,886	26,692,129	26,727,666
<b>COMMON STOCK FUND:</b>			
* Viacom Inc. Class A Common Stock.....	192,538	5,747,872	7,870,028
* Viacom Inc. Class B Common Stock.....	4,177,345	149,964,149	173,098,699
Investments in Other.....	5,243	493,045	865,065
<b>PLAN'S INTEREST IN MASTER TRUST:</b>			
Certus Interest Income Fund.....	88,386,734	88,386,734	88,386,734
* LOANS TO PARTICIPANTS.....	Various maturities and interest rates	----	18,725,328
<b>TOTAL INVESTMENTS.....</b>			<b>\$662,792,839</b> =====

\* Identified as a party-in-interest to the Plan.

SCHEDULE II

VIACOM INVESTMENT PLAN

ITEM 27D - SCHEDULE OF REPORTABLE TRANSACTIONS  
YEAR ENDED DECEMBER 31, 1997

Identity of Party Involved -----	Description of Asset -----	Purchase Price -----	Selling Price -----	Lease Rental -----
SINGLE TRANSACTIONS:				
Putnam Investors Fund.....	5,383,206 units 5,393,571 units	\$64,975,397	\$64,992,622	N/A N/A
George Putnam Fund of Boston.....	1,513,302 units 1,515,945 units	\$28,722,473	\$28,727,151	N/A N/A
Putnam Fund for Growth & Income.....	3,700,933 units 3,706,347 units	\$80,310,241	\$80,316,541	N/A N/A
Putnam Voyager Fund.....	5,708,250 units 5,773,916 units	\$115,706,331	\$115,703,151	N/A N/A
SERIES TRANSACTIONS:				
Putnam Voyager Fund.....	8,010,010 units 8,447,321 units	\$158,364,351	\$165,083,783	N/A N/A
Putnam Fund for Growth & Income.....	5,596,957 units 5,156,020 units	\$118,959,832	\$110,266,204	N/A N/A
George Putnam Fund of Boston.....	2,019,131 units 1,850,417 units	\$37,678,541	\$34,716,679	N/A N/A
Putnam Investors Fund.....	7,322,032 units 6,456,211 units	\$85,942,415	\$76,464,265	N/A N/A
Putnam Income Fund.....	4,697,574 units 4,480,358 units	\$33,453,837	\$31,899,980	N/A N/A
Viacom Inc. Class B.....	900,102 units 742,869 units	\$29,036,914	\$24,087,732	N/A N/A

Identity of Party Involved -----	Expenses Incurred with Transaction -----	Cost of Asset -----	Current Value of Asset on Transaction Date -----	Net Gain (Loss) -----
SINGLE TRANSACTIONS:				
Putnam Investors Fund.....	N/A N/A	\$50,278,759	\$64,975,397 \$64,992,622	\$14,713,863
George Putnam Fund of Boston.....	N/A N/A	\$24,441,895	\$28,722,473 \$28,727,151	\$4,285,256
Putnam Fund for Growth & Income.....	N/A N/A	\$63,661,706	\$80,310,241 \$80,316,541	\$16,654,835
Putnam Voyager Fund.....	N/A N/A	\$88,904,555	\$115,706,331 \$115,703,151	\$26,798,596
SERIES TRANSACTIONS:				
Putnam Voyager Fund.....	N/A N/A	\$129,817,490	\$158,364,351 \$165,083,783	\$35,266,293
Putnam Fund for Growth & Income.....	N/A N/A	\$88,569,019	\$118,959,832 \$110,266,204	\$21,697,185
George Putnam Fund of Boston.....	N/A N/A	\$29,969,642	\$37,678,541 \$34,716,679	\$4,747,037
Putnam Investors Fund.....	N/A N/A	\$60,603,319	\$85,942,415 \$76,464,265	\$15,860,946
Putnam Income Fund.....	N/A N/A	\$31,135,214	\$33,453,837 \$31,899,980	\$764,766
Viacom Inc. Class B.....	N/A N/A	\$26,680,482	\$29,036,914 \$24,087,732	(\$2,592,750)

CONSENT OF INDEPENDENT ACCOUNTANTS

We hereby consent to the incorporation by reference in the Registration Statements on Form S-8 (Nos. 333-42987, 333-34125, Nos. 33-41934, 33-56088, 33-59049, 33-59141, 33-55173, 33-55709 and 33-60943) of Viacom Inc. of our report dated June 26, 1998, included in part (a) of this Form 11-K as listed in the accompanying index.

PRICE WATERHOUSE LLP

New York, New York  
June 26, 1998