(Last)

200 ELM STREET

(First)

(Middle)

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

7. Nature of Indirect Beneficial Ownership (Instr. 4)

Indirect⁽²⁾

11. Nature of Indirect Beneficial Ownership (Instr. 4)

	tion 1(b).	ide. See		File	ed pur	suant	t to Se	ection	n 16(a)) of	the Secu	ritie	es Exchan	ge A	ct of 19	34			liours	s per i	esponse.	
					10	Sect	tion 30)(h) (of the I	Inve	estment C	om	npany Act									
1. Name and Address of Reporting Person* VIACOM INC					2. Issuer Name and Ticker or Trading Symbol BLOCKBUSTER INC [BBI]										5. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
VIACC	<u>JIVI IINC</u>				Ŀ								,					Dire				Owner
(Last)	(F	rst) ((Middle)				of Ear 2003		t Trans	sact	tion (Mon	th/E	Day/Year)					belo	cer (give title ow)		below	(specify)
1515 BR	OADWAY)/31/	2003															
					- 4.	If Am	endm	ent,	Date o	of O	Original Fi	ed	(Month/Da	ay/Ye	ear)			ividual (or Joint/Grou	p Fili	ng (Check A	Applicable
(Street) NEW YORK NY 10036														Line) Form filed by One Reporting Person								
- Total IVI Total			-											X Form filed by More than One Reporting Person								
(City)	(S	tate) ((Zip)																			
		Tabl	le I - No	n-Deri	vativ	e Se	ecuri	ities	s Ac	qui	ired, D	isp	osed o	of, o	r Ber	efici	ially	Own	ed			
1. Title of Security (Instr. 3) 2. Transactio					action	tion 2A. Deemed Execution Date,				3. Transactio	4. Securiti	4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4			nd	5. Am Secur	ount of		Ownership m: Direct	7. Nature Indirect		
				(Month/			if any (Month/Day/Year)			Code (Instr. 8)		5)				Owne		ficially ed Following		or Indirect Instr. 4)	Beneficia Ownersh	
											Code V		Amount		(A) or (D)	Price		Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)
Class A (Common St	ock		10/31	1/200	2003			\dagger	P	7	40		A	\$19.42		1,787,023		D ⁽¹⁾			
Class A (Class A Common Stock					2005						\exists				7		1,621,100			I	Indirec
			able II	Doriva	tivo	Soci	uritic		1 cau	uiro	nd Dici	20	sed of,	or F	Popol	ioial	lv O	<u> </u>		<u> </u>		
		16											onvertib					WIICU	•			
1. Title of Derivative	2. Conversion	3. Transaction Date	med 4. on Date, Trai		sactio				Date Exer				itle and			Price of 9. Number of		of	of 10. Ownership	11. Natu		
Security (Instr. 3) Or Exercise Price of Derivative Security		(Month/Day/Year)	if any (Month/D			(Insti				Ionth/Day/			Und	curities derlying		Security (Instr. 5)		Securities Beneficially	,	Form: Direct (D)	Benefici Ownersh	
											s		curity (Instr. 3				Owned Following Reported		or Indirect (I) (Instr. 4)	(Instr. 4)		
							of	of (D) (Instr. 3, 4							and 4)				Transaction (Instr. 4)	(s)		
						_	aı	nd 5)) .			_		┡	Τ.		-		'			
															or	nount						
					Code	. v	(A	۱,	(D)		ate cercisable		Expiration Date	Title	of							
1. Name ar	nd Address of	Reporting Person*			J		1							_	-							1
VIACO	OM INC																					
																						
(Last) 1515 BR	OADWAY	(First)	(Mid	ale)																		
1515 Di																						
(Street)																						
NEW YO	ORK	NY	100	36																		
(City)		(State)	(Zip))																		
1. Name a	nd Address of	Reporting Person*					1															
NAIRI																						
(Last)	1 STREET	(First)	(Mid	dle)																		
200 ELN	1 SIKEEI																					
(Street)																						
DEDHA	M	MA	020	26																		
(City)		(State)	(Zip))																		
1. Name a	nd Address of	Reporting Person*					1															
NATIC	NAL AN	<u>IUSEMENTS</u>	S INC /	MD/																		
							1															

(Street) DEDHAM	MA	02026						
(City)	(State)	(Zip)						
1. Name and Address of Reporting Person* REDSTONE SUMNER M								
(Last)	(First)	(Middle)						
1515 BROADWAY								
(Street) NEW YORK	NY	10036						
(City)	(State)	(Zip)						
Name and Address of Reporting Person* VIACOM INTERNATIONAL INC /DE/								
(Last) 1515 BROADWAY	(First)	(Middle)						
(Street) NEW YORK	NY	10036						
(City)	(State)	(Zip)						

Explanation of Responses:

- 1. These securities are owned directly by Viacom Inc. (Viacom), but may also be deemed to be beneficially owned by (1) NAIRI, Inc. (NAIRI), which owns approximately 69% of Viacom's voting stock, (2) NAIRI's parent corporation, National Amusements, Inc. (NAI) and (3) Sumner M. Redstone, who is the controlling stockholder of NAI.
- 2. These securities are owned directly by Viacom International Inc., a wholly-owned subsidiary of Viacom, but may also be deemed to be beneficially owned by (1) NAIRI, (2) NAI and (3) Sumner M. Redstone.

Remarks:

By: Michael D. Fricklas, Executive Vice President	11/03/2003
By: Sumner M. Redstone, Chairman & President	11/03/2003
By: Sumner M. Redstone, Chairman & CEO	11/03/2003
By: Sumner M. Redstone	11/03/2003
By: Michael D. Fricklas, Executive Vice President	11/03/2003
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

 $Persons \ who \ respond \ to \ the \ collection \ of \ information \ contained \ in \ this \ form \ are \ not \ required \ to \ respond \ unless \ the \ form \ displays \ a \ currently \ valid \ OMB \ Number.$