П

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
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0.5

hours per response:

270,753

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Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

-			or S	Section 30(h) of the	Investm	ent Co	ompany Act of 194	-0						
1. Name and Address of Reporting Person [*] Bakish Robert M				2. Issuer Name and Ticker or Trading Symbol <u>ViacomCBS Inc.</u> [VIACA, VIAC]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner				
(Last) 1515 BROADW	(First) (Middle) BROADWAY			3. Date of Earliest Transaction (Month/Day/Year) 02/28/2020						Officer (give title below) President	Other (below) t and CEO	specify		
(Street) NEW YORK NY 10036				4. If Amendment, Date of Original Filed (Month/Day/Year)						 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person 				
(City)	(State)	(Zip)												
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned														
Date			2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acq Disposed Of (D) (5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	Amount	(A) or (D)	Price	(Instr. 3 and 4)				
Class B common stock 0			02/28/2020		I		2,694.8222(1)	A	\$24.72	2,701.8667	Ι	By 401(k)		

Class B common stock

Class B common stock

Class B common stock

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	(e.g., puts, cans, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		Derivative Exp		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Class B Phantom Common Stock Units	(2)	02/28/2020		I		26,837.5668 ⁽¹⁾		(2)	(2)	Class B common stock	26,837.5668	\$24.61	26,837.5668	D	
Class B Phantom Common Stock Units - B	(3)	02/28/2020		J		11,113.5367 ⁽¹⁾		(3)	(3)	Class B common stock	11,113.5367	\$24.61	11,113.5367	D	

Explanation of Responses:

1. Acquired by Reporting Person upon investment in the ViacomCBS Class B stock fund in the Viacom Inc. 401(k) Plan, with corresponding investments in the Viacom Inc. Excess 401(k) Plan for Designated Senior Executives and Viacom Inc. Bonus Deferral Plan for Designated Senior Executives.

2. Phantom common stock units are payable in cash following the Reporting Person's termination of service pursuant to the Viacom Inc. Excess 401(k) Plan for Designated Senior Executives. Each ViacomCBS Class B Phantom common stock unit is the economic equivalent of one share of ViacomCBS Class B common stock.

3. Phantom common stock units are payable in cash following the Reporting Person's termination of service pursuant to the Viacom Inc. Bonus Deferral Plan for Designated Senior Executives. Each ViacomCBS Class B Phantom common stock unit is the economic equivalent of one share of ViacomCBS Class B common stock.

<u>/s/ Christa A. D'Alimonte,</u> <u>Attorney-in-Fact for Robert M.</u>

Bakish

03/02/2020

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.