FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

/ashington, E	.C. 205	49
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Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
netruction 1(h)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response:

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* REDSTONE SHARI					2. Issuer Name and Ticker or Trading Symbol ViacomCBS Inc. [VIACA, VIAC]								Relationship heck all app X Direct	*		son(s) to Iss 10% Ov		
(Last) 1515 BR	(Fi	rst) (Middle)		3. Date of Earliest Transaction (Month/Day/Year) 01/01/2021									Officer (give title below)		Other (specify below)		
(Street) NEW YO			10036 Zip)	4. II	4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of Security (Instr. 3) 2. Transaction 2. Deemed 3. 4. Securities Acquired (A) or 5. Amount of 6. Ownership 7. Nature																		
,,,				Date (Month/Day/Year)		Execution Date, if any (Month/Day/Year		Code (In				str. 3, 4 ar	Benefic	ially Following	(D) o	r Indirect str. 4)	of Indirect Beneficial Ownership (Instr. 4)	
								Code	v	Amount	(A) o (D)	r Price	Transa	Transaction(s) (Instr. 3 and 4)			(111041. 4)	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	Derivative Conversion Date Security or Exercise (Month/Day/Year) Execution Date, if any		Code	Transaction Code (Instr. 8)		of E		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable		expiration Pate	Title	Amount or Number of Shares						
Phantom Class A Common Stock Units	(1)	01/01/2021		A		1,145		(1)		(1)	Class A common stock	1,145	\$37.82	25,960)	D		
Phantom Class B Common Stock Units	(1)	01/01/2021		A		1,162		(1)		(1)	Class B common stock	1,162	\$37.26	27,277	7	D		

Explanation of Responses:

1. Reporting Person has elected to defer payment of Board/Committee fees, as applicable, pursuant to the Issuer's deferred compensation arrangement for directors. Deferred amounts (as well as any cash dividends credited to the account during the previous quarter) are deemed invested at the beginning of each calendar quarter into Phantom Class A Common Stock Units and Phantom Class B Common Stock Units based on the respective closing market price for such stock on the day of the deemed investment. The cash value of the Phantom Common Stock Units is paid out after the Reporting Person's retirement from the Board.

/s/ Christa A. D'Alimonte,

01/05/2021 Attorney-in-Fact for Shari

Redstone

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.