FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Vashington,	DС	20549	
vasiliigion,	D.C.	20040	

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB AF	OMB APPROVAL							
OMB Number:	3235-0287							
Estimated average burden								
hours per respon	nse 0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* TERRELL FREDERICK					2. Issuer Name <b>and</b> Ticker or Trading Symbol ViacomCBS Inc. [ VIACA, VIAC ]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
LLIM		DERICK									X Directo	or		10% Ow	ner		
(Last) 1515 BR	(Fi	rst) (	Middle)		3. Date of Earliest Transaction (Month/Day/Year) 10/01/2020						Officer below)	(give title		Other (s below)	pecify		
				_ 4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)						6.	6. Individual or Joint/Group Filing (Check Applicable					
(Street) NEW YO	ORK N	Y 1	.0036									Lir	X Form	filed by One filed by More	•	•	
(City)	(St	ate) (	Zip)		Person												
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																	
1. Title of Security (Instr. 3)  2. Transa Date (Month/D				ction 2A. Deemed Execution Date,		a. Transaction Code (Instr. 5)  4. Securities Acquired (A) Disposed Of (D) (Instr. 3,		red (A) or str. 3, 4 ar	Benefic Owned	es ially Following	Form:	Direct Indirect It. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
					Code V Amount (A) or (D)						Price	Reported Transaction(s) (Instr. 3 and 4)					
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Transaction of Ex		Expiration Date (Month/Day/Year) Amour Securit Underl Derivat		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	/ [C	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
				Code	v	(A)	(D)	Date Exercisable		xpiration ate	Title	Amount or Number of Shares					
Phantom Class A Common Stock Units	(1)	10/01/2020		A		518		(1)		(1)	Class A common stock	518	\$29.93	5,148		D	
Phantom Class B Common Stock Units	(1)	10/01/2020		A		560		(1)		(1)	Class B common stock	560	\$27.68	5,667		D	

## **Explanation of Responses:**

1. Reporting Person has elected to defer payment of Board/Committee fees, as applicable, pursuant to the Issuer's deferred compensation arrangement for directors. Deferred amounts (including any cash dividends credited during the previous quarter) are deemed invested quarterly in the number of Phantom Common Stock Units equal to the number of Shares of Class A and Class B Common Stock that such amounts would have purchased when converted. Phantom Common Stock Units are paid out after the Director's retirement from the Board and are settled in cash.

/s/ Christa A. D'Alimonte,

Attorney-in-Fact for Frederick 10/05/2020

O. Terrell

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.