FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

## OMB APPROVAL

OMB Number: Estimated average burden hours per response: 0.5

## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

	(-)				or	Section	30(h)	of the	Investr	ment (	Company Act	of 1940				-		,
1. Name and Address of Reporting Person*  MOONVES LESLIE						2. Issuer Name and Ticker or Trading Symbol  CBS CORP [ CBS, CBS.A ]									5. Relationship of Reporting Person(s) to Iss (Check all applicable)  X Director 10% Ow			
(Last) (First) (Middle) 51 WEST 52ND STREET					3. Date of Earliest Transaction (Month/Day/Year) 01/17/2018								X	X Officer (give title below) Other (specibelow)  Chairman, President & CEO			, , ,	
(Street) NEW YC		Y 10019 tate) (Zip)			4.1	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person				
(City)	(50			lon-Deriv	/ative	Sec	ıritie	s Ar	auire	-d D	isposed o	of or F	Senefic	cially	Owne	-4		
1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Y				ion	2A. Deemed Execution Date,		te,	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or			5. Amount of Securities Beneficially		ount of ities icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
								Ī	Code	v	Amount	(A) or (D)	Price		Trans	action(s) 3 and 4)		(Instr. 4)
CBS Class B common stock 01/17/201				018				<b>S</b> <sup>(1)</sup>		36,500	D	\$58.7	<sup>7</sup> 921 <sup>(2)</sup>	9	71,448	D		
CBS Class B common stock 01/17/201					018				S <sup>(1)</sup>		48,500	D	\$59.3	277 <sup>(3)</sup>	9	22,948	D	
CBS Class B common stock															1	16,548	Ι	By 2010 Trust II
CBS Class B common stock															2,131	I	By 401(k)	
CBS Class B common stock														2	72,616	I	By Family Trust S	
CBS Class B common stock														1	80,415	I	By Family Trust T	
CBS Class B common stock														g	94,273	I	By Family Trust U	
CBS Class B common stock														1	83,817	I	By Family Trust V	
CBS Class B common stock																271	I	By IRA
CBS Class B common stock															1,976	I	By Spouse	
CBS Class B common stock														2,750		I	By Spouse - 401(k) Plan	
		Та	ble II								posed of, convertib				vned			
1. Title of Derivative Security (Instr. 3)	erivative Conversion Date Execut ecurity or Exercise (Month/Day/Year) if any		ition Date, Tran		5. Numb of Derivatir Securitii Acquire (A) or Dispose of (D) (Instr. 3, and 5)		ative rities ired osed	Expiration e (Month/Day s			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)		e derivative	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
		٠	Code	v	(A) (D)		Date Exercisabl		Expiration Date	Amount or Number of Shares		r						

## **Explanation of Responses:**

- $1. \ The sales \ reported in this Form \ 4 were \ effected \ pursuant \ to \ a \ Rule \ 10b5-1 \ trading \ plan \ previously \ adopted \ by \ the \ reporting \ person.$
- 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$58.10 to \$58.7921, inclusive. The reporting person undertakes to provide upon request by the staff of the U.S. Securities and Exchange Commission, the Issuer or any security holder of the Issuer, full information regarding the number of shares sold at each separate price within the

range set forth in this footnote.

3. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$59.10 to \$59.97, inclusive. The reporting person undertakes to provide upon request by the staff of the U.S. Securities and Exchange Commission, the Issuer or any security holder of the Issuer, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

/s/ Leslie Moonves 01/18/2018

Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.