SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPRC	VAL
OMB Number:	3235-0287
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hours per response:	05

1. Name and Address of Reporting Person [*] VIACOM INC			2. Issuer Name and Ticker or Trading Symbol <u>BLOCKBUSTER INC</u> [BBI]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner
(Last) 1515 BROADW	(First) AY	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 09/24/2003	Officer (give title Other (specify below) below)
(Street) NEW YORK	NY	10036	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person
(City)	(State)	(Zip)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

				,			,,			
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	on Date, Day/Year) Transaction Code (Instr. 5) 8)		Disposed Of (D) (Instr. 3, 4 and		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
							Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Class A Common Stock	09/24/2003		Р		3,200	A	\$21.99	314,600	D	
Class A Common Stock	09/24/2003		Р		2,100	A	\$21.98	316,700	D	
Class A Common Stock	09/24/2003		Р		2,600	A	\$21.96	319,300	D	
Class A Common Stock	09/24/2003		Р		2,000	A	\$21.95	321,300	D	
Class A Common Stock	09/24/2003		Р		700	A	\$21.94	322,000	D	
Class A Common Stock	09/24/2003		Р		1,400	A	\$21.92	323,400	D ⁽¹⁾	
Class A Common Stock								1,621,100	I	Indirect ⁽²⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts,	calls.	warrants.	options,	convertible	securities)	
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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		Secu Acqu (A) or Dispo of (D)	f Expiration Date (Month/Day/Year) Amount of Securities Underlying Derivative Security (Instr. 3) and 4) Derivative Security (Instr. 3) and 4) Collection (Instr. 4) Collection		Expiration Date (Month/Day/Year) d		Expiration Date Amount of (Month/Day/Year) Securities Underlying Derivative Security (Instr. 3		Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

1. Name and Address of Reporting Person*

VIACOM INC

(Last)	(First)	(Middle)
1515 BROADWAY		

(Street)			
NEW YORK	NY	10036	
(City)	(State)	(Zip)	
1. Name and Addres <u>NAIRI INC</u>	ss of Reporting Perso	n*	
(Last) 200 ELM STRE	(First) ET	(Middle)	
(Street) DEDHAM	MA	02026	
(City)	(State)	(Zip)	

1. Name and Address o <u>NATIONAL AN</u>	f Reporting Person [*] MUSEMENTS II	<u>NC /MD/</u>
(Last) 200 ELM STREET	(First)	(Middle)
(Street) DEDHAM	МА	02026
(City)	(State)	(Zip)
1. Name and Address o <u>REDSTONE SU</u>		
(Last) C/O VIACOM INC 1515 BROADWAY		(Middle)
(Street) NEW YORK	NY	10036
(City)	(State)	(Zip)
1. Name and Address o <u>VIACOM INTE</u>	f Reporting Person [*] ERNATIONAL II	NC /DE/
(Last) 1515 BROADWAY	(First)	(Middle)
(Street) NEW YORK	NY	10036
(City)	(State)	(Zip)

Explanation of Responses:

1. These securities are owned directly by Viacom Inc. (Viacom), but may also be deemed to be beneficially owned by (1) NAIRI, Inc. (NAIRI), which owns approximately 69% of Viacom's voting stock, (2) NAIRI's parent corporation, National Amusements, Inc. (NAI) and (3) Sumner M. Redstone, who is the controlling stockholder of NAI.

2. These securities are owned directly by Viacom International Inc., a wholly-owned subsidiary of Viacom, but may also be deemed to be beneficially owned by (1) NAIRI, (2) NAI and (3) Sumner M. Redstone.

Remarks:

<u>By: Michael D. Fricklas,</u> <u>Executive Vice President</u>	<u>09/25/2003</u>
<u>By: Sumner M. Redstone,</u> <u>Chairman & President</u>	<u>09/25/2003</u>
<u>By: Sumner M. Redstone,</u> <u>Chairman & CEO</u>	<u>09/25/2003</u>
By: Sumner M. Redstone	09/25/2003
<u>By: Michael D. Fricklas,</u> <u>Executive Vice President</u>	<u>09/25/2003</u>
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** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.