UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 SCHEDULE 13D (Amendment No. 4) Under the Securities Exchange Act of 1934 WESTWOOD ONE, INC. (Name of Issuer) Common Stock, Par Value \$.01 per share (Title of Class of Securities) 961-815-10-7 (CUSIP Number) Sumner M. Redstone National Amusements, Inc. 200 Elm Street Dedham, Massachusetts 02026 Telephone: (781) 461-1600 with a copy to: Michael D. Fricklas, Esq. Viacom Inc. 1515 Broadway New York, New York 10036 Telephone: (212) 258-6000 (Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications) January 2, 2003 (Date of Event which Requires Filing of this Statement) \_\_\_\_\_ If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(b)(3) or (4), check the following box //. Check the following box if a fee is being paid with this statement / /. Page 2 of 10 Pages CUSIP No. 961-815-10-7 (1) Name of Reporting Person. I.R.S. Identification No. of Above Person (entities only) Infinity Network Inc. I.R.S. Identification No. 52-1859471

Infinity Network Inc.

I.R.S. Identification No. 52-1859471

(2) Check the Appropriate Box if a Member of Group (See Instructions)
/ / (a)

/ / (b)

(3) SEC Use Only

(4) Sources of Funds (See Instructions)

N/A

(5) Check if Disclosure of Legal Proceedings is Required

| Pursuant to Items 2(d) or 2(e).   |                             |               |  |
|---|-----------------------------|---------------|--|
| (6) Citizenship on  | Place of Organization       | Delaware      |  |
| Number of<br>Shares   | (7) Sole Voting Power       |               |  |
| Beneficially Owned by   | (8) Shared Voting Power     | 16,000,000    |  |
| Each<br>Reporting   | (9) Sole Dispositive Power  |               |  |
| Person<br>With  | (10) Shared Dispositive Pow | er 16,000,000 |  |
| (11) Aggregate Amount Beneficially Owned by Each Reporting Person 16,000,000              |                             |               |  |
| (12) Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) |                             |               |  |
| (13) Percent of Class Represented by Amount in Row (11) 15.2%                             |                             |               |  |
| (14) Type of Reporting Person (See Instructions) CO                                       |                             |               |  |
|   |                             |               |  |

| (1) Name of Report<br>I.R.S. Identif                              | ing Person<br>fication No. of Above Person (e | entities only)  |
|---|---|-----------------|
|   | Infinity Media Corporation                    |                 |
| I.R.S. Identificati   | ion No. 13-2766282                            |                 |
| Instructions) / / (a)   | ropriate Box if a Member of Gro               |                 |
| / / (b)   |   |                 |
| (3) SEC Use Only  |   |                 |
| (4) Sources of Fur  | nds (See Instructions)                        | N/A             |
| (5) Check if Discl<br>Pursuant to Items 2                         | losure of Legal Proceedings is 2(d) or 2(e).  |                 |
| (6) Citizenship or  | Place of Organization                         | Delaware        |
| Number of Shares Beneficially Owned by Each Reporting Person With | (7) Sole Voting Power                         |                 |
|   | (8) Shared Voting Power                       | 16,000,000      |
|   | (9) Sole Dispositive Power                    |                 |
|   | (10) Shared Dispositive Power                 | 16,000,000      |
| (11) Aggregate Amou   | unt Beneficially Owned by Each<br>16,000,000  |                 |
| (12) Check if the A<br>Shares (See Instru                         | Aggregate Amount in Row (11) Ex               | kcludes Certain |
| • •   | ass Represented by Amount in Ro               | ow (11) 15.2%   |
|   |   | ·               |

(14) Type of Reporting Person (See Instructions) CO

- ------

| (1) Name of Report<br>I.R.S. Identif      | ing Person<br>ication No. of Above Person (  | entities only)   |
|---|--|------------------|
|   | Infinity Broadcasting Corpor                 | ation            |
|   | I.R.S. Identification No. 13                 | -4142467         |
| <pre>Instructions) / / (a)</pre>          | opriate Box if a Member of Gr                |                  |
| / / (b)                                   |  |                  |
| (3) SEC Use Only                          |  |                  |
| (4) Sources of Fun                        | ds (See Instructions)                        | N/A              |
| (5) Check if Discl<br>Pursuant to Items 2 |  | Required         |
| (6) Citizenship or                        | Place of Organization                        |                  |
| Number of<br>Shares                       | (7) Sole Voting Power                        |                  |
| Beneficially Owned by                     | (8) Shared Voting Power                      |                  |
| Each                                      | (9) Sole Dispositive Power                   |                  |
| Reporting<br>Person<br>With               | (10) Shared Dispositive Powe                 | r 18,000,000*    |
| (11) Aggregate Amou                       | nt Beneficially Owned by Each<br>18,000,000* | Reporting Person |
| (12) Check if the A<br>Shares (See Instru | nggregate Amount in Row (11) E<br>actions)   | xcludes Certain  |
| (13) Percent of Cla                       | ss Represented by Amount in R                |                  |
| (14) Type of Report                       | ing Person (See Instructions)                |                  |
|   |  |                  |

 $<sup>^{\</sup>star}$  Includes 2,000,000 shares underlying warrants that may become exercisable in the next 60 days.

| (1) Name of Repo                       | orting Person<br>tification No. of Above Person (entities o | nly)   |
|--|---|--------|
|  | Viacom Inc.   |        |
|  | I.R.S Identification No. 04-2949533                         |        |
| <pre>Instructions) / / (a)</pre>       | opropriate Box if a Member of Group (See                    |        |
| / / (b)                                |   |        |
| (3) SEC Use Only                       |   |        |
| (4) Sources of F                       | Funds (See Instructions) N/                                 |        |
| (5) Check if Dis<br>Pursuant to Items  | sclosure of Legal Proceedings is Required                   |        |
| (6) Citizenship                        | or Place of Organization Delaware                           |        |
| Number of<br>Shares<br>Beneficially    | (7) Sole Voting Power                                       |        |
|  | (8) Shared Voting Power 18,000,                             | 000*   |
| Owned by Each                          | (9) Sole Dispositive Power                                  |        |
| Reporting<br>Person<br>With            | (10) Shared Dispositive Power 18,000,                       | 000*   |
| (11) Aggregate Am                      | nount Beneficially Owned by Each Reporting<br>18,000,000*   | Person |
| (12) Check if the<br>Shares (See Instr | e Aggregate Amount in Row (11) Excludes Ce<br>ructions)     | rtain  |
| (13) Percent of C                      | Class Represented by Amount in Row (11) 16                  | .8%    |
| (14) Type of Repo                      | orting Person (See Instructions) CO                         |        |
|  |   |        |

 $<sup>^{\</sup>star}$  Includes 2,000,000 shares underlying warrants that may become exercisable in the next 60 days.

|                             |                  | I, Inc.                           |                      |
|-----------------------------|------------------|-----------------------------------|----------------------|
|                             |                  | S Identification No.              | 04-3446887           |
| Instructions) / / (a)       |                  | te Box if a Member of             | , ,                  |
| / / (b)                     |                  |                                   |                      |
| (3) SEC Use Only            | /                |                                   |                      |
|                             |                  | ee Instructions)                  | N/A                  |
| (5) Check if Dis            | s 2(d) o         |                                   | is Required          |
|                             | or Plac          | e of Organization                 | Delaware             |
| Number of                   |                  | Sole Voting Power                 |                      |
| Shares<br>Beneficially      | (8)              | Shared Voting Power               |                      |
| Owned by Each               | (9)              | Sole Dispositive Powe             | er                   |
| Reporting<br>Person<br>With |                  | Shared Dispositive Po             | ower 18,000,000*     |
| (11) Aggregate An           | nount Be<br>18,0 | neficially Owned by Ea<br>00,000* | ach Reporting Person |
|                             | e Aggreg         | ate Amount in Row (11)            | ) Excludes Certain   |
|                             |                  | presented by Amount in            | n Row (11) 16.8%     |
|                             |                  | erson (See Instruction            |                      |

 $<sup>^{\</sup>star}$  Includes 2,000,000 shares underlying warrants that may become exercisable in the next 60 days.

|   | orting Person<br>cification No. of Above Person (en   | tities only) |
|---|---|--------------|
|   | National Amusements, Inc.                             |              |
|   | I.R.S Identification No. 04-2                         | 261332       |
| <pre>Instructions) / / (a)</pre>                                  | opropriate Box if a Member of Grou                    |              |
| / / (b)   |   |              |
| (3) SEC Use Only  |   |              |
| (4) Sources of F  |   | N/A          |
| (5) Check if Dis<br>Pursuant to Items                             | sclosure of Legal Proceedings is R<br>s 2(d) or 2(e). |              |
| (6) Citizenship   | or Place of Organization Ma                           | ryland       |
| Number of Shares Beneficially Owned by Each Reporting Person With | (7) Sole Voting Power                                 |              |
|   | (8) Shared Voting Power                               | 18,000,000*  |
|   | (9) Sole Dispositive Power                            |              |
|   | (10) Shared Dispositive Power                         |              |
| (11) Aggregate An   | nount Beneficially Owned by Each R<br>18,000,000*     |              |
| (12) Check if the<br>Shares (See Instr                            | e Aggregate Amount in Row (11) Exc                    |              |
| (13) Percent of C   | Class Represented by Amount in Row                    | (11) 16.8%   |
| (14) Type of Repo   | orting Person (See Instructions)                      | CO           |
|   |   |              |

 $<sup>^{\</sup>ast}$  Includes 2,000,000 shares underlying warrants that may become exercisable in the next 60 days.

CUSIP No. 961-815-10-7 (1) Name of Reporting Person I.R.S. Identification No. of Above Person (entities only) Sumner M. Redstone (2) Check the Appropriate Box if a Member of Group (See Instructions) / / (a) \_\_\_\_\_ / / (b) (3) SEC Use Only \_\_\_\_\_ (4) Sources of Funds (See Instructions) (5) Check if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e). (6) Citizenship or Place of Organization United States \_\_\_\_\_\_ Number of (7) Sole Voting Power
Shares
Beneficially (8) Shared Voting Power 18,000,000\*
Owned by
Each (9) Sole Dispositive Power Reporting -----Person (10) Shared Dispositive Power 18,000,000\* With (11) Aggregate Amount Beneficially Owned by Each Reporting Person 18,000,000\* (12) Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) \_ \_\_\_\_\_\_\_\_\_ (13) Percent of Class Represented by Amount in Row (11) 16.8% 

(14) Type of Reporting Person (See Instructions) IN

 $<sup>^{\</sup>star}$  Includes 2,000,000 shares underlying warrants that may become exercisable in the next 60 days.

## Item 1. Security and Issuer.

This Amendment No. 4 (the "Amendment") is filed by Infinity Network Inc. ("INI"), Infinity Media Corporation ("IMC"), Infinity Broadcasting Corporation ("IBC" or "Infinity"), Viacom Inc. ("Viacom"), NAIRI, Inc. ("NAIRI"), National Amusements, Inc. ("NAI") and Mr. Sumner M. Redstone ("Mr. Redstone") (collectively, the "Reporting Persons") and amends and supplements the Statement on Schedule 13D originally filed with the Securities and Exchange Commission ("SEC") on May 15, 2000, as amended, with respect to the Common Stock, par value \$.01 per share (the "Common Shares"), of Westwood One, Inc., a Delaware corporation ("Westwood" or the "Issuer") with its principal executive office located at 40 West 57th Street, New York, N.Y. 10019.

# Item 5. Interest in Securities of the Issuer.

Item 5(c) is amended and restated as follows to correct the vesting terms of the warrants described in Amendment No. 3 to this Schedule 13D:

- (c) Pursuant to the Management Agreement, dated March 30, 1999, as amended, between IBC and the Issuer, as described in Amendment 2 to this Schedule 13D, on January 2, 2003, IBC received the following two warrants to purchase Common Stock from the Issuer:
  - \* A warrant to purchase 1,000,000 shares of the Issuer's Common Stock at an exercise price of \$43.11. This warrant will become exercisable only if the Issuer's Common Stock reaches a price of \$64.67 on at least 20 out of 30 consecutive Trading Days and has an expiration date of January 2, 2013.
  - \* A warrant to purchase 1,000,000 shares of the Issuer's Common Stock at an exercise price of \$48.36. This warrant will become exercisable only if the Issuer's Common Stock reaches a price of \$77.38 on at least 20 out of 30 consecutive Trading Days and has an expiration date of January 2, 2013.

# Item 7. Material to be Filed as Exhibits.

Joint Filing Agreement among Infinity Network Inc., Infinity Media Corporation, Infinity Broadcasting Corporation, Viacom Inc., NAIRI, Inc., National Amusements, Inc. and Sumner M. Redstone.

## Signatures

After reasonable inquiry and to the best of our knowledge and belief, we certify that the information set forth in this statement is true, complete and correct. Pursuant to Rule 13d-1(k)(1), each of the undersigned agrees that this statement is filed on behalf of each of us.

March 11, 2003

Infinity Network, Inc.

By: /s/ Michael D. Fricklas

Michael D. Fricklas
Executive Vice President

Infinity Media Corporation

By: /s/ Michael D. Fricklas

Michael D. Fricklas

Executive Vice President

Infinity Broadcasting Corporation

By: /s/ Michael D. Fricklas

Michael D. Fricklas

Executive Vice President

Viacom Inc.

By: /s/ Michael D. Fricklas

Michael D. Fricklas
Executive Vice President,
General Counsel and Secretary

NAIRI, Inc.

By: /s/ Sumner M. Redstone
Sumner M. Redstone
Chairman and President

National Amusements, Inc.

By: /s/ Sumner M. Redstone
Sumner M. Redstone
Chairman and Chief
Executive Officer

/s/ Sumner M. Redstone
-----Sumner M. Redstone
Individually

#### Exhibit 99

#### JOINT FILING AGREEMENT

The undersigned hereby agree that the Statement on Schedule 13D, dated May 15, 2000 (the "Schedule 13D"), with respect to the Common Stock, par value \$0.01 per share, of Westwood One, Inc. is, and any amendments executed by us shall be, filed on behalf of each of us pursuant to and in accordance with the provisions of Rule 13d-1(k) under the Securities Exchange Act of 1934, as amended, and that this Agreement shall be included as an exhibit to the Schedule 13D and each such amendment. Each of the undersigned agrees to be responsible for the timely filing of the Schedule 13D and any amendments thereto, and for the completeness and accuracy of the information concerning itself contained therein. This agreement may be executed in any number of counterparts, all of which taken together shall constitute one and the same instrument.

IN WITNESS WHEREOF, the undersigned have executed this Agreement as of the 28th day of March, 2002.

Infinity Media Corporation
By: /s/ Michael D. Fricklas

Michael D. Fricklas
Executive Vice President

Infinity Broadcasting Corporation
By: /s/ Michael D. Fricklas

Michael D. Fricklas
Executive Vice President

Viacom Inc.

By: /s/ Michael D. Fricklas
----Michael D. Fricklas
Executive Vice President,
General Counsel and Secretary

NAIRI, Inc.
By: /s/ Sumner M. Redstone
Sumner M. Redstone
Chairman and President

National Amusements, Inc.

By: /s/ Sumner M. Redstone
-----Sumner M. Redstone
Chairman and Chief
Executive Officer

/s/ Sumner M. Redstone
-----Sumner M. Redstone
Individually